

- 26.** Consider the following statements in the context of commercial paper:
1. These are the capital market instruments.
 2. They can be issued only by the corporates.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2
- 27.** With reference to the management of the exchange rate system in India, consider the following statements:
1. Post-independence the Indian rupee was pegged to the pound sterling due to its historical links with the Britain.
 2. At present, the dirty floating exchange rate system is being followed in India.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2
- 28.** Consider the following statements:
1. Nominal GDP is calculated based on the current prevailing prices while the Real GDP is calculated based on a constant set of prices.
 2. The nominal GDP of a country is always greater than its real GDP.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2
- 29.** Gross National Product is obtained from the Gross Domestic Product by adjusting it for
- (a) Net Indirect taxes
(b) Depreciation
(c) Inflation
(d) Net factor income from abroad

- 30.** Consider the following statements:
1. The Constitution of India mandates that the budget must distinguish expenditure on the revenue account from other expenditures.
 2. Both Centre and states can incur external debt against the Consolidated fund of India.
- Which of the statements given above is/ are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2
- 31.** With reference to 'Medicines Patent Pool', consider the following statements:
1. It is a United Nations backed public health organisation.
 2. It works to increase access and facilitate development of life-saving medicines for low and middle-income countries.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2
- 32.** With reference to Corporate Social Responsibility (CSR), consider the following statements:
1. CSR spending is applicable to companies incorporated in India as well as a foreign company having its office in India.
 2. India is the first country to have made CSR a statutory liability for the corporate entities.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2