

13. Consider the following statements about the 'International Association of Insurance Supervisors' (IAIS):

1. It is the international standard-setting body for the insurance sector.
2. It was established by the World Bank.
3. No Indian entity is a member of IAIS.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 3 only
- (d) 1, 2 and 3

14. In the context of Indian economy, which of the following statements is/are correct?

1. GDP growth rate of India has always been directly proportional to the rate of growth of employment since the 1991 reforms.
2. The rate of growth of employment has always been lower than the rate of GDP growth.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

15. Consider the following statements based on released data of Periodic Labor Force Survey 2017-18 with respect to the available data of 2011-12:

1. The proportion of women workers in the 'salaried' employees' category has increased during this period.
2. There is a decline in casual labor who mainly originated from the rural sectors during this period.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

16. Which of the following steps has/have been taken by the government for the formalization of the labour market?

1. Introduction of Universal Account Number.
2. Contribution of 12 % by the government to the Employees' Provident Fund
3. Introduction of the National Career Service (NCS) Project

Select the correct answer using the code below.

- (a) 3 only
- (b) 1, 2 and 3
- (c) 2 and 3 only
- (d) 1 and 2 only

17. Consider the following statements.

1. A base year is used for comparison in the measure of economic indices like GDP or CPI.
2. A change in the base year is essential to track structural changes in an economy.
3. Currently, in India the base year for GDP calculation is 2011-12 and for CPI calculation is 2010.

Which of the statements given above is/are correct?

- (a) 1, 2 and 3
- (b) 1 and 3 only
- (c) 1 and 2 only
- (d) 1 only

18. Pooja who is a Ph.D. scholar was working as an clerk in the government school. But after working for six months, she realized that this job is not suitable for her and she resigned from the job. Then, she filled form for the post of assistant professor whose exam is going to be conducted next month. In the above passage, Pooja faced which types of unemployment?

1. Seasonal unemployment
2. Frictional unemployment
3. Underemployment
4. Structural unemployment

Select the correct answer using the code given below.

- (a) 1, 2 and 3 only
- (b) 1, 3, and 4 only
- (c) 2 and 3 only
- (d) 2 and 4 only