

GS Test 18 (8th May 2022)

84. Consider the following statements:

1. The monetary base does not include demand deposits and time deposits with commercial banks.
2. Monetisation of deficit generally leads to a decrease in the monetary base in an economy.
3. All the currency notes in circulation are considered to be a liability of the Government of India.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 2 only C. 2 and 3 only D. 1, 2 and 3

85. Consider the following statements with reference to India's foreign trade:

1. India's service exports earn more foreign exchange reserves than the merchandise exports.
 2. India's imports have generally increased more than exports, post-signing of free trade agreements with other countries.
 3. At present, Engineering goods constitute the largest share of commodities exported from India.
 4. The Importer -Exporter Code is mandatory for all goods and services imported or exported from India.
- Which of the statements given above are correct?

- A. 1, 2 and 4 only B. 1 and 4 only C. 2 and 3 only D. 1, 2, 3 and 4

86. Consider the following statements with reference to poverty estimation in India:

1. It is based on the Tendulkar Committee methodology, adopted by the erstwhile Planning Commission.
2. The income levels and calorie intake of workers in organised sectors is the main threshold used for the estimation.
3. Two separate baskets are used for calculating the poverty line for rural and urban areas.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. 1 and 3 only D. 1, 2 and 3

87. Consider the following statements with reference to Countercyclical Capital Buffers (CCyB):

1. It is intended to maintain an ideal level of inflation during boom periods.
2. The Reserve Bank of India doesn't require the Indian banks to maintain CCyB.
3. Banks cannot use the capital buffers to cover losses that may arise during periods of stress.

Which of the statements given above is/are correct?

- A. 1 and 3 only B. 2 only C. 3 only D. 1, 2 and 3

88. Consider the following statements:

1. A Forward Contract is a contract for the actual delivery of goods, as opposed to a Futures Contract, which can be settled in cash by the buyer.
2. Both Future and Forward Contracts are traded in the primary market.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

89. With reference to Transition Bond, consider the following statements:

1. It is a debt instrument that is used to raise money to reduce environmental impact.
2. It can be issued by firms aspiring to reduce their Green House Gas emissions.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

90. With reference to 'Copyright' and 'Patent' in India, consider the following statements:

1. Both Copyright and Patent need to be registered in order to receive protection.
2. Copyright does not need to disclose how it is developed while a patent needs disclosure of an invention.
3. Both Copyright and Patents are granted for a period of sixty years.

Which of the statements given above is/ are correct?

- A. 1 only B. 2 only C. 2 and 3 only D. 1 and 3 only

91. With reference to Gig Economy, consider the following statements:

1. It is the diversified set of economic activities that are not regulated or protected by the state.
2. The Code on Social Security, 2020 aims to provide job security to the Gig workers employed in formal sectors.
3. Gig workers fall outside the purview of the Contract Labour (Regulation and Abolition) Act, 1970.

Which of the statements given above is/are correct?

- A. 1 and 3 only B. 2 only C. 3 only D. 1, 2 and 3

92. Consider the following statements with reference to National Apprenticeship Training Scheme (NATS):

1. Industrial establishments with minimum 40 employees should mandatorily engage apprentices under the scheme.
2. 25% of the stipend amount paid by the companies is reimbursed by the State Governments.
3. Trade apprentices are not covered under the scheme.

Which of the statements given above is/are correct?

- A. 1 and 3 only B. 2 only C. 3 only D. 1, 2 and 3