

GS Test 14 (10th April 2022)

85. Consider the following statements with reference to private label products:

1. These products are manufactured by a company and sold under the retailer's name.
2. The Foreign Direct Investment (FDI) Policy on e-commerce bans the selling of private label products on ecommerce platforms in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

86. Consider the following statements with reference to the poverty trap:

1. It refers to the mere absence of economic means due to a lack of capital and credit.
2. It is represented by an inverted bell-shaped curve.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

87. Consider the following statements:

1. The cross elasticity of demand for substitute goods is always positive.
2. The cross elasticity of demand for unrelated products is zero.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

88. The term 'Rationing', recently seen in the news, refers to

- A. restricting the import of finished goods so as to protect the domestic industry.
B. providing sufficient quantities of essential commodities in times of exigencies.
C. adopting a balanced monetary policy so as to maintain an ideal level of inflation.
D. limiting the supply of goods and services that are in high demand.

89. Consider the following statements with reference to 'Tight Oil':

1. It can be extracted from both shale formations and carbonates by using hydraulic fracturing.
2. It is a sour gas found in shallower depths than conventional crude oil.
3. There are no known sources of tight oil reserves in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. 1 and 3 only D. 1, 2 and 3

90. Consider the following pairs:

| Sl.No. | Grand Slam | | Type of Surface |
|--------|-----------------|---|-----------------|
| 1. | Australian Open | : | Red Clay |
| 2. | French Open | : | Hard Court |
| 3. | Wimbledon | : | Grass |

Which of the pairs given above is/are correctly matched?

- A. 1 and 2 only B. 2 only C. 1 and 3 only D. 3 only

91. With reference to 'Kostak Rate', consider the following statements:

1. It is the rate at which an investor buys an Initial Public Offering (IPO) in a grey market.
2. It indicates how a company's performance will be after listing it on the stock market.
3. It is regulated by the Stock Exchange Board of India (SEBI) in India.

Which of the statements given above is/ are correct?

- A. 1 and 2 only B. 2 only C. 1 and 3 only D. 3 only

92. With reference to 'Account Aggregator', consider the following statements:

1. It is a Non-banking Financial Company (NBFC) regulated by the Reserve Bank of India.
2. It is allowed to store, process and sell customers' data.
3. It will help reduce the transaction costs of banks.

Which of the statements given above are correct?

- A. 1 and 2 only B. 2 and 3 only C. 1 and 3 only D. 1, 2 and 3

93. Consider the following statements with reference to Liquidity Coverage Ratio (LCR) :

1. It is a measure of a bank's liquidity risk profile.
2. The LCR requirement is not binding on all non-banking financial firms in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

94. Consider the following statements with reference to Death Cross in the Stock Market:

1. It is used to identify a major trend reversal in any stock/index.
2. A company exhibiting the death cross is considered to have become bankrupt.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2