

Type 4: Indirect questions that require association building between concepts.

3 things commonly visited in Ethics.

Law & Ethics

Religion & Ethics

Economics & Ethics

Economics & Ethics:

"Whenever there is a conflict between economics & ethics

it is the economics that wins".

Ethics vs Economics

① ✓

② ✓

③ sound ethics can make great economics

- People find happiness in material things ⇒

Eco > Ethics

most of the time for most people

- quantitative - qualitative

- self preservation - self fulfillment

However there are exceptions who for their moral fulfillment left self preservation.

→ whistleblowers: those who don't compromise with their ethics

→ Economic, ethics can go hand in hand

⇒ sound ethics will always have great economics

Tata: Corporate Social Responsibility.

Tata's were into this much before CSR was coined.

served people of India also and made name internationally.

Satyam vs Infosys

- people's trust got eroded

Profiteering

vs

Profitless prosperity

⇒ huge profit from small number

→ small profit from large number

→ generates goodwill

→ Ramdev's patanjali