VAJIRAM & RAVI

2. Pushes for BIMSTEC trade pact, vows \$1m aid

- Indian PM pushed for early progress on the proposal of BIMSTEC free trade agreement (FTA) to enhance mutual trade among member states.
- He also announced that **India will provide \$1 million** in financial aid to augment the operational budget of the BIMSTEC secretariat.

WHO Global Centre for Traditional Medicine (GCTM)

- PM Modi laid the foundation stone of WHO Global Centre for Traditional Medicine (GCTM).
- GCTM is a knowledge centre for **traditional medicine** which is being termed as the <u>first and only global</u> <u>outpost centre</u> for traditional medicine across the world.
- The Centre is located at Jamnagar, Gujarat.
- India is a **lead investor** in the WHO GCTM. It has committed an estimated **US\$ 250 million** to support the Centre's establishment, infrastructure and operations.

GCTM lays down five goals. These are:

- It aims to create a <u>database of traditional knowledge system using technology.</u>
- It will create <u>international standards for testing and certification</u> of traditional medicines so that confidence in these medicines improves.
- It should <u>evolve as a platform</u> where global experts of traditional medicines come together and share experiences.
- <u>Mobilize funding for research</u> in the field of traditional medicines.
- <u>Develop protocols for holistic treatment of specific diseases</u>

India Contributes to UN Women's Core Budget

- India has contributed \$500,000 to the UN Women for their core budget.
- UN Women is the United Nations entity dedicated to <u>gender equality and the empowerment of women.</u> It was created In **July 2010** by the **United Nations General Assembly.**
- This organization works for the rights of girls, women, and LGBTIQ+
- It was created by merging the four bodies of the UN system:

Division for the Advancement of Women (DAW)

International Research and Training Institute for the Advancement of Women (INSTRAW)

Office of the Special Adviser on Gender Issues and Advancement of Women (OSAGI)

United Nations Development Fund for Women (UNIFEM)

• It is headquartered at the United Nations in New York.

Veto Use Reform

- The UN General Assembly adopted by consensus a resolution requiring the five permanent members of the Security Council to justify their use of the veto.
- The measure is intended to make veto-holders more accountable while exercising their power.
 - So far more than **200 Security Council proposals have been vetoed**.