■ VAJIRAM & RAVI ■

41. Economic Survey 2019-20 highlights India's efforts towards aligning its financial system with sustainability. In this context, consider the following Climate bonds and their respective features.

	Climate Bonds		Features
1.	Green Bond	:	Debt securities to finance 100% green projects
2.	SDG Bond	:	World's first domestically funded SDG Bond has been launched by China
3.	Social Bond	:	Can be used for financing vocational training projects

Which of the pairs given above is/are correctly matched?

- (a) 3 only
- (b) 1 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3
- **42.** Consider the following statements with respect to inflation in India:
 - (1) India's inflation trajectory is immune to global commodity prices.
 - (2) Unseasonal rainfall and a flood-like situation would raise the Commodity Price Index (Headline) inflation.

Which of the statement/s given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 43. Which of the following factors contributed to the increase of foreign exchange reserves in India?
 - (1) An increase in exports
 - (2) A decline in oil prices
 - (3) A favourable trade balance in the services account
 - (4) A higher capital inflow

Select the correct answer using the code given below:

- (a) 1 and 4 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 3 only
- (d) 1, 2, 3 and 4
- **44.** Which of the following statements does *not* pose a downside risk for India's growth rate?
 - (a) An escalation in US-Iran geopolitical tension.
 - (b) Lowering of short-term interest rates by the US Federal Reserve.
 - (c) Slow implementation of the Insolvency and Bankruptcy Code.
 - (d) A rise in fiscal deficit due to infrastructure spending.
- **45.** Consider the following statements regarding the "ratio of revenue deficit to fiscal deficit":
 - (1) It measures the extent of borrowings used to finance current expenditure.
 - (2) A higher ratio indicates better fiscal management.

Which of the statements given above is/are correct?

(a) 1 only