

"wealth of info leads to scarcity of analysis"

Gresham's law

A law in economics that says

"Bad money drives out good money."

Info overload ke case me, bad info drives out good info, trivial drives out vital, values drives out facts, guesswork drives out actual analysis, partial analysis drives out full analysis.

⇒ Bad decisions drive out good decisions

Logical Positivism

Reason

→ not normative
(norms / values)
→ facts

no role / scope of value = Value free science.

Problems in:

simon suggests

Logical positivism

Info

Analysis

Objectivity

MIS

PERT / CPM

Influence mech

Thus, values are used in place of facts

facts replace values

"The org has to compensate a man for his limited rationality"

Org should provide the following
to enhance his (R):

1. better info → MIS
2. better analytical tools → PERT / CPM
3. envt → influence mech.