

**PRESTORMINGTM 2021**  
**TEST10-ECONOMICS II**

**68. Consider the following statements with reference to the Acquisition and Cross- Servicing Agreement (ACSA) sometimes seen in news recently**

1. It is logistics agreement that will allow armed forces of two countries to coordinate closely in services and supplies
2. India recently signed the ACSA with Japan

Which of the statements given above is/are correct?

- a) 1 only                      b) 2 only                      c) Both 1 and 2                      d) Neither 1 nor 2

**69. Sajjargarh Wildlife Sanctuary' sometimes seen in news recently, is located in**

- a) Uttar Pradesh                      b) Rajasthan                      c) Jharkhand                      d) Madhya Pradesh

**70. Consider the following statements with respect to Anti-Counterfeiting Trade Agreement (ACTA), sometimes seen in the news :**

1. ACTA is an international treaty which aims to establish international standards for intellectual property rights enforcement.
2. The agreement is a part of the World Intellectual Property Organisation.
3. India is the founding member of ACTA.

Which of the above given statements is/are correct?

- a) 1 only                      b) 1 and 2 only                      c) 2 and 3 only                      d) 1, 2 and 3

**71. 'PaiSA Portal' has been launched by which one of the following?**

- a) Reserve Bank of India                      b) Department of Financial Service  
c) Department of revenue                      d) Ministry of Housing and Urban Affairs

**72. With reference to agri-exports, arrange the following agricultural products in the decreasing order of their value in export share:**

1. Rice                      2. Sugar                      3. Fresh vegetable                      4. Cotton

Select the correct answer using the code given below.

- a) 1-2-3-4                      b) 1-4-2-3                      c) 2-1-3-4                      d) 2-1-4-3

**73. Consider the following statements with respect to Minimum Support Price (MSP) :**

1. The MSP in India is given only for the notified Kharif and Rabi crops.
2. It is announced every year before the harvesting season of the notified crops,
3. The government has recently announced MSP at 1.5 times than the cost of production based on C2 method.

Which of the above given statements is/are correct?

- a) 1 only                      b) 1 and 2 only                      c) 3 only                      d) None of these

**74. With reference to Pradhan Mantri Kisan Samman Nidhi, consider the following statements:**

1. It is a central sector scheme with 100 percent funding from the central government.
2. Only those small and marginal farmers whose combined landholdings is upto 2 hectares are eligible to receive annual income support of 6000 rupees.
3. The responsibility of identifying the eligible beneficiaries lies entirely with the state governments.

Which of the above given statements is/are correct?

- a) 1 only                      b) 1 and 3 only                      c) 2 and 3 only                      d) 1, 2 and 3

**75. Which of the following would help towards the achievement of the objectives of 'Make in India' initiative?**

1. Reducing customs duty on finished products
2. Removing the inverted duty structure
3. Building industrial corridors
4. Reducing corporate tax rates.
5. Developing special economic zones

Select the correct answer using the code given below.

- a) 1, 2, 3 and 4 only                      b) 2, 3, 4 and 5 only                      c) 3, 4 and 5 only                      d) 1, 2, 3 and 5

**76. Consider the following statements with reference to the Business Advisory Committee of Parliament**

1. The Business Advisory Committee of Lok Sabha consists of 15 members.
2. The Business Advisory Committee was constituted for the first time in 1952.
3. This Committee recommends the time that should be allocated for the discussion of various stages of private Members' Bills and Resolutions.

Which of the statements given above is/are correct?

- a) 1 and 2 only                      b) 1 and 3 only                      c) 3 only                      d) 1, 2 and 3