# PRESTORMINGTM 2022 TEST – 25 SCIENCE AND TECHNOLOGY FULL TEST (SOLUTION)

### 28. Correct Answer C EXPLANATION

- 1. The Competition Commission of India (CCI) was established under the Competition Act, 2002 for the administration, implementation and enforcement of the Act, and was duly constituted in March 2009 which will come under the jurisdiction of M/o Corporate Affairs.
- 2. The Insolvency and Bankruptcy Board of India is a regulatory institution set up by the M/o Corporate Affairs for enforcing the Insolvency and Bankruptcy Code. The board regulates corporate insolvency and resolution processes. It also regulates insolvency professionals and information utilities.
- The Serious Fraud Investigation Office is an organisation established under the aegis of the M/o Corporate Affairs for investigation and prosecution of white-collar crimes.
  The Central Covernment has constituted National Company Law Tribunal (NCLT) under
  - 4. The Central Government has constituted National Company Law Tribunal (NCLT) under section 408 of the Companies Act, 2013 that is under the jurisdiction of M/o Corporate Affairs.
- 5. National Company Law Appellate Tribunal (NCLAT) was constituted under the Companies Act, 2013 for hearing appeals against the orders of National Company Law Tribunals under the jurisdiction of M/o Corporate Affairs.

All the given bodies come under the jurisdiction of Ministry of Corporate Affairs. So, option (d) is correct.

#### 29. Correct Answer A EXPLANATION

The Local Body grants are meant to ensure additional funds to Rural local bodies over and above the funds allocated by the Centre and the State for sanitation and drinking water under the Centrally Sponsored Schemes. **So, statement 1 is correct.** 

The 15<sup>th</sup> Finance Commission recommended Tied grants are released to Rural Local Bodies (RLBs) on the recommendations of the Department of Drinking Water & Sanitation for making improvements on two critical services namely

- Sanitation and maintenance of open-defecation free (ODF) status and
- > supply of drinking water, rain water harvesting and water recycling.

## So, statement 2 is correct.

In order to be eligible for grants during the years 2021-22 and 2022-23, Rural Local Bodies have to fulfill certain conditions.

These conditions have been stipulated to enhance transparency, regular conduct of elections to the local bodies and preparation of annual development plans by the local bodies. So, statement 3 is correct.

The Rural Local bodies does not have the discretionary powers to spend the entire funds of Grant- inaid for the location specific felt needs.

Among the Gants-in-aid allotted for Rural Local bodies, the 60 percent is spent for national priorities like drinking water supply, rainwater harvesting and sanitation and remaining 40 percent is to be utilized at the discretion of the Rural Local Bodies for location specific felt needs. **So, statement 4 is not correct.** 

#### 30. Correct Answer C EXPLANATION

YUVIKA (YUva VIgyani KAryakram) is a special for School Children also called as Young Scientist program is being organised by ISRO. So, statement 1 is not correct.

Indian Space Research Organisation is organising YUVIKA, to impart basic knowledge on Space Technology, Space Science and Space Applications to the younger students with a preference to rural areas. **So, statement 2 is correct.** 

YUVIKA is also involved in to encourage more students to pursue in Science, Technology, Engineering and Mathematics (STEM) based research and career. So, statement 3 is correct.