## PRESTORMINGTM 2021 MOCK TEST 2

54. Consider the following statements about the term .Commodity supercycle., recently seen in the news:  1. It is a sustained period of abnormally strong demand growth that producers struggle to match.  2. It is supported by population growth and infrastructure expansion in emerging markets.  3. It will spark an increase in commodity prices for a period of the shorter term. Which of the statements given above are correct?  (a) 1 and 2 only (b) 2 and 3 only (c) 1 and 3 only (d) 1, 2 and 3  55. In the context of economic reforms of India, the Narasimham committee is known for  1. the introduction of the Capital Adequacy Ratio for the Banking sector.  2. introducing a new concept of Priority Sector Lending in the Indian Banking sector.  3. introducing the concept of current account convertibility in India.  4. recommendation of Narrow banking.  Select the correct answer using the code given below.  (a) 1 and 2 only (b) 1 and 4 only (c) 2 and 4 only (d) 2 and 3 only  56. The reductions in the Small Saving Interest Scheme, popularly known as Post Office Schemes, will result in which of the following?  (a) The people will increase their investments into this Small Savings Scheme  (b) The liquidity will be drained from the Economy and channelized into this scheme  (c) The Government will get cheap money for the Public investment from this scheme  (d) The reduction in this scheme will automatically result in the increase of Repo rates in the banking sector  57. Consider the following pairs of Tunnels.  1. Atal Tunnel is built on Srinagar and Kargil highway in Jammu and Kashmir.  Which of the statements given above are correct?  (a) 1 and 2 only (b) 1 and 3 only (c) 2 and 3 only (d) 1, 2 and 3  58. Which of the statements given above are correct?  (a) 1 and 2 only (b) 1 and 3 only (c) 2 and 3 only (d) 4, 2 and 3  58. Which of the statements given above are correct?  (a) 1 and 3 only (b) 1, 2 and 4 only (c) 2, 3 and 4 only (d) 2, 3 and 4 only (d) 2, 3 and 4 only (e) 1. 3 and 4 only (e) 2. 3 and 4 only (e) 2. 3 and 4 only		MOCK TEST 2
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(a) I and 3 only (b) I and 2 only (c) 1, 2 and 3 only (d) 1, 2, 3 and 4		
62. Consider the following statements:	62	
1. Pali and Prakrit were the spoken languages of Indians before the Vedic period.	U4.	
2. Pali is a combination of various dialects.		
I will be a volitorium out out out out and		
		3. All the Jain literature was written in Prakrit.

(c) 2 only

(d) 1, 2 and 3

Which of the statements given above is/are correct?
(a) 1 and 3 only
(b) 1 and 2 only