



Public Debt	Internal, external and other liabilities	
Deficits	Fiscal, budget, Revenue, Primary	
FRBM	Recommendations	
Finance commission	13th and 14th Recommendations	
Business Cycle	Recession, depression, recovery, boom	
Fiscal Policy	Expansionary and contractionary	

MONEY

Functions	Primary, secondary	Primary -Shankar IAS academy Economics Part1 chapter 4 Economic Survey
Forms of Money		
Money supply	Monetary and Liquidity Aggregates	
Money Multiplier		
Currency management	Role of RBI and Government	

INFLATION

Causes	Demand Pull, Cost Push, Structural	Primary -Shankar IAS academy Economics Part 1 Chapter 5 Secondary - Sankarganesh Chapter 9 Economic Survey
Based on Rates	Creeping, Walking, Running, Galloping	
Inflation Measurement	WPI, CPI - Rural, Urban, Industrial workers,	
Effects of Inflation	on different sectors, professionals and society	
Inflation control		
a) Fiscal Policy	Taxation and Expenditure Regulation	
b) Monetary Policy	Quantitative- bank Rate, OMO, CRR, SLR, Repo, Reverse Repo and Qualitative	

EXTERNAL SECTOR

Balance Of Payment	Current and Capital Account	Primary -Shankar IAS academy Economics Part 1 Chapter 6 Secondary - Sankarganesh Chapter 10. Economic Survey
Exports	Sector wise growth rates	
Imports	Sector wise growth rates	
Twin Deficits	CAD and Fiscal Deficits	
FDI	Definition, Routes, FDI Caps,	
FERA, FEMA		
Exchange Rate Determination	Fixed, Adjustable peg, Floating	
Exchange Rate	Depreciation, Appreciation, Revaluation, Devaluation	
	REER, NER, RER, PPP	
Forex Reserves		
Rupee Convertibility	Current and Capital Account	
External Debt		