

**13.** With reference to the White Label ATMs in India, consider the following statements:

1. These ATMs are set up, owned and operated by the non-banking entities.
2. The customers are not charged at all for withdrawing money from such ATM machines.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**14.** A drastic increase in the velocity of money is necessarily associated with which of the following?

1. Increase in the Nominal GDP growth rate.
2. Increase in the absolute amount of money in circulation.
3. Increase in the rate of inflation.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1 and 3 only

**15.** Which of the following can be associated with the Liquidity Trap in an economy?

1. Higher rate of inflation
2. Higher domestic savings
3. Decrease in GDP growth rate

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

**16.** Which of the following are the likely impacts of Foreign Exchange Buy/Sell Swap carried out by the RBI?

1. Rupee appreciation
2. Decrease in rate of interest on loans
3. Increase in the forex reserves with the RBI

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

**17.** Which of the following was the main objective of Operation Twist carried out by the RBI?

- (a) To check exchange rate volatility.
- (b) To provide finances to the government at lower interest rates.
- (c) To reduce rate of interest on long term loans.
- (d) To provide loans to the Commercial Banks at lower interest rates.

**18.** Which of the following is/are associated with the Inverted Yield Curve in the field of finance?

1. Higher yields on short term maturity bonds
2. Economic slowdown
3. Outflow of Foreign Portfolio Investment (FPI)

Select the correct answer using the code given below:

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

**19.** Which of the following financial instruments are used by the government to borrow money in order to address its temporary mismatches in its cash balances?

1. Ways and Means Advances (WMA)
2. Cash Management Bills (CMB)
3. Treasury Bills

Select the correct answer using the code given below:

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3