

► COFFEE CLUB/UNITING FOR CONSENSUS

- The formation of the G4 led to formation of the informal group known as Coffee Club or Uniting for Consensus.
- It consists of nations that are selectively **opposed to the G4 members** due to regional rivalry such as Pakistan against India, Italy against Germany, Argentina and Mexico against Brazil, etc.
- Similarly, it consists of nations that consider the expansion of UNSC as un-necessary for global governance.

► G7

Recently, UK hosted the 47th G7 Summit at Cornwall. Indian Prime Minister participated at this meet on the invitation of UK PM. Besides India, Australia, South Korea and South Africa participated as guests.

ABOUT G7

- The Group of 7 (G7) is an informal group of seven countries — the United States, Canada, France, Germany, Italy, Japan and the United Kingdom, the heads of which hold an annual summit with European Union and other invitees.
- India, Australia, South Korea and South Africa were invited to 47th G7 summit hosted by UK.
- Together the G7 member countries represent 40% of global GDP and 10% of the world's population.
- G7 has no legal existence, permanent secretariat or official members.
- Leaders of G7 countries meet annually and discuss emerging global issues.
- The presidency of G7 meetings is held by each of the 7 countries in turn, each year.

KEY OUTCOMES OF 47TH G7 MEET

- **Build Back Better World (B3W) Project:** Conceptualised by the US to narrow the US \$40 trillion infrastructure needs of the developing world. It is an Alternative infrastructure initiative to counter China's Belt and Road Initiative. It works on the principles of 'Transparency and Inclusion', respects Environmental and labour laws
- Reached a deal on **Global minimum corporate taxes**- The deal aimed at controlling tax evasion by Multinational companies.
- G7 to donate **1 billion COVID Vaccine doses** to developing nations.

INTERNATIONAL GROUPINGS AND MEET

- It called for timely, transparent and science-based WHO-convened Phase 2 **COVID-19 Origin's study**.
- Stressed the need for **Rules based international order** and **freedom of navigation** with reference to China.
- G7 leaders agreed to raise their contributions to meet an overdue spending **pledge of \$100 billion** a year to help poorer countries cut carbon emissions and cope up with Global warming.

D 10 COALITION

- The combination of G7 and 3 other invitees- India, Australia and South Korea has drawn attention to an expanded 'D10' coalition of democracies.
- First proposed by Boris Johnson, the original purpose of D10 was aimed to address China's growing technological clout in 5G as well as supply chain vulnerabilities that were exposed during pandemic.
- But gradually, with the Joe Biden's efforts, the group is being seen as an alternate democratic arrangement against the authoritarian states such as China.

► G20

Prime Minister participated in the 16th G-20 Summit in Rome from 30-31 October 2021 at the invitation of the Prime Minister of Italy.

- Leaders committed to inject over USD 5 trillion into the global economy to counter the social and economic impact of Covid-19 pandemic.
- **Debt Service Suspension Initiative** offering temporary suspension of Government-to-Government debt to low-income countries was also announced and is being implemented.
- The Summit was centred on the theme **"Realizing Opportunities of 21st Century for All"**.
- The G20 is an international forum of 19 countries and the European Union. The 19 countries are Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, South Korea, South Africa, Russia, Saudi Arabia, Turkey, United Kingdom & USA.
- Since it operates as a forum and not as an organisation, it **does not have any permanent secretariat** or administrative structure. The group's chair rotates annually among the members and is selected from a different regional grouping of countries.
- To ensure continuity, the presidency is supported by a "troika" made up of the current, immediate past and next host countries.