

4. Financial statements are in agreement with the books of accounts and comply with the Accounting Standards.

5. None of the directors is disqualified ~~from being appointed as a director.~~

6. The Company does not have any pending litigations which would impact its ~~financial position.~~

R32

7. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

speculation

8. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

*Chartered Accountants*

Place:

Date:

*Imp*

### **Auditor's Report (Qualified)**

*[Simplified, relevant extracts only]*

*✓*

### **Independent Auditor's Report** *(New format)*

**To the Members of ABC Limited**

We have audited the financial statements (Balance Sheet, Profit & Loss and the Cash Flow Statement) of ABC Limited as at March 31, 2018.

We have taken into account the provisions of the Act, the accounting and auditing standards.

We have conducted our audit in accordance with the Standards on Auditing.

We believe that the audit evidence we have obtained is sufficient and appropriate.

Subject to qualifications mentioned here in annexure 'A', in our opinion, financial statements give the information required and a true and fair view.

*Same as qualified opinion*