

- For **FP** enterprises, it will be **equity, debt, development impact bonds**, and **social venture funds**.
- Corpus size of the fund → Minimum corpus size for such funds be **reduced from Rs 20 crore to Rs 5 crore** and the minimum subscription amount be reduced from Rs 1 crore to Rs. 2 lakh.
- The capacity building fund for SSE → It should have a **corpus of Rs 100 crore**. This fund should be **housed under Nabard**. Exchanges and other developmental agencies such as SIDBI should be asked to contribute towards this fund.
- List of broad activities based on those identified by Niti Aayog under sustainable development goals that SEs can engage in → These include **eradicating hunger, poverty malnutrition and inequality; promoting gender equality by empowerment of women** and **LGBTQIA+ communities**; training to promote rural sports; and slum area development, affordable housing.

## 7. National Financial Reporting Authority

### Why in News?

- National Financial Reporting Authority (NFRA) is in the process of creating a verified and accurate database of companies (Public Interest Entities) and auditors that come under the regulatory ambit of it.

### About

- It is an **audit regulator** constituted in **2018** by the Government of India under **section 132(1) of the Companies Act, 2013**.
- Composition → The regulator will have **15 members** including a chairperson, three full-time members and others as part-time members.
- Functions and Duties →
  - **Recommend accounting and auditing policies and standards** to be adopted by companies for approval by the Central Government;
  - **Monitor and enforce compliance** with accounting standards and auditing standards;
  - **Oversee the quality of service** of the professions associated with ensuring compliance with such standards and suggest measures for improvement in the quality of service.
- Powers → It can undertake **investigation and impose penalties** related to the following class of companies and bodies corporate namely:
  - Companies whose securities are **listed on any stock exchange** in India or outside India.
  - Unlisted public companies having **paid-up capital of not less than Rs. 500 crores** or having **annual turnover of not less than Rs. 1,000 crores**.
  - **Insurance companies, banking companies** and companies engaged in the generation or supply of electricity.
- Its account is **monitored by** the **Comptroller and Auditor-General of India**.
- Headquartered → **New Delhi**.

## 8. Credit Rating

### Why in News?

- Recently, the S&P Global Ratings has said that India's credit rating would be retained at the current level (BBB-) for the next two years.