# Economy

# 1. MACS 1407

#### Why in News?

• Scientists from MACS- Agharkar Research Institute (ARI) Pune in collaboration with the Indian Council of Agricultural Research (ICAR) have developed a variety of Soybean called MACS 1407.

### About

- MACS 1407 is a high-yielding and pest-resistant variety of soybean.
- Cultivation → It is suitable for <u>rain-fed conditions</u> of <u>north- east India</u>.
- It is suitable for cultivation in the states of <u>Assam</u>, <u>West Bengal</u>, <u>Jharkhand</u>, <u>Chhattisgarh</u> and <u>North-Eastern states</u>.
- Key Features →
  - MACS 1407 requires an **average of 43 days for 50 % flowering**. Further, it **takes 104 days** to mature from the date of sowing.
  - It has <u>white coloured flowers</u>, <u>yellow seeds</u> and <u>black hilum</u> (a scar on a seed marking the point of attachment to its seed vessel). Its seeds have <u>19.81 % oil content</u>, <u>41 % protein content</u> and <u>show</u> <u>good germinability</u> (the ability of a seed to germinate).

#### Advantages:

- High Yielding → It gives <u>39 quantal per hectare</u> making it a <u>high yielding variety</u>
- Pest Resistant → It is <u>resistant to major insect pests</u> like girdle beetle, leaf miner, leaf roller, stem fly, aphids, whitefly and defoliators.
- It has certain characters suitable for mechanical harvesting. Such as,
  - It has a thick stem that makes it **<u>stronger to harvest</u>** using machines.
  - This variety has **<u>higher pod insertion</u>** (7 cm) from the ground
  - It is **resistant** to **pod shattering**.

#### Significance:

- In **2019**, India produced around **90 million tons of soybean**, widely cultivated as oil seeds as well as a **cheap source of protein for animal feed** and **many packaged meals** and is striving to be among the world's major producers of soybean.
- High-yielding, disease resistant varieties of the legume can help achieve this target.

# 2. Global Electric Vehicles Outlook 2021

#### Why in News?

• International Energy Agency (IEA) has released a report titled "Global Electric Vehicle Outlook Report,2021".

## About

- What is it? → The Global EV Outlook (GEVO) is an <u>annual report published by IEA</u>.
- Purpose → The report looks at the <u>latest EV trends</u>. Apart from that, it also looks at the <u>drivers for road</u> <u>transport sector electrification</u> around the world.

∠ Key Findings related to India