

Economy

1. Light House Projects

Why in News?

- Prime Minister will lay the foundation stone of Light House Projects (LHPs) under Global Housing Technology Challenge-India (GHTC-India) at six sites across six States.

About

- Light House Projects (LHPs) showcase the new-age best of **alternate global technologies, materials and processes** in the construction sector at a large scale for the first time in India.
- They are being constructed under **Global Housing Technology Challenge-India** (GHTC-India).
- They will be constructed at **six sites** across **six states** such as **Madhya Pradesh, Gujarat, Tamil Nadu, Jharkhand, Tripura** and **Uttar Pradesh**.
- They comprise about **1000 houses** at each location along with **allied infrastructure facilities**.
- They will **demonstrate and deliver ready to live houses** within **twelve months**, as compared to conventional brick and mortar construction.
- They will serve as **live laboratories** for **facilitating transfer of technology** to the field and its further replication.

👉 Global Housing Technology Challenge-India

- Launched by → **Ministry of Housing & Urban Affairs**.
- Purpose → GHTC envisages to provide an **ecosystem for adoption of innovative technologies** in the housing construction sector in a holistic manner.
- Components of GHTC-India include →
 - **Construction Technology India** Biennial Expo-cum-Conference
 - **Identifying and Mainstreaming** Proven Demonstrable Technologies for Construction of Light House Projects
 - **Identifying Potential Future Technologies** for Incubation and Acceleration Support through Affordable Sustainable Housing Accelerators - India (ASHA - India).

👉 Affordable Sustainable Housing Accelerators – India (ASHA-India)

- Aim → It aims to **promote domestic research and entrepreneurship** by providing **incubation and acceleration support** to potential future technologies.
- Features → Under ASHA-India initiative, **five ASHA-India Centers** have been **set up** for providing incubation and acceleration support.
 - The potential technology winners under **acceleration support** will be announced by the Prime Minister.
 - The technologies, processes and materials identified through this initiative will provide a **major fillip to young creative minds, start-ups, innovators** and **entrepreneurs**.

2. Current Account

Why in News?