

# Economy

## 1. Honey FPO Programme: NAFED

### Why in News?

- Recently, the Honey Farmer Producer Organisation (FPO) Programme of the National Agricultural Cooperative Marketing Federation of India Limited (NAFED) was virtually inaugurated.

### About

- The programme has been launched under the **Formation and Promotion of FPOs**.
- It is a new **Central Sector Scheme** for the **promotion of 10,000 new FPOs**.
- Under it, the National Level Project Management Advisory and Fund Sanctioning Committee (**N-PMAFSC**) had **allocated FPO clusters** for 2020-21 to all implementing agencies.
- FPOs will be developed by **specialist Cluster Based Business Organizations** (CBBOs) **engaged** by implementing agencies.
- NAFED has **initiated** the formation and promotion of FPOs of **beekeepers and honey collectors** in **5 states** of India.
- 5 locations: East Champaran (**Bihar**), Morena (**Madhya Pradesh**), Bharatpur (**Rajasthan**), Mathura (**Uttar Pradesh**) and Sunderbans (**West Bengal**).
- The **first Honey FPO** has been registered in the **state of Madhya Pradesh**.
- Benefits →
  - Skill Upgradation** in scientific beekeeping;
  - State of the art infrastructural facilities** for processing honey and allied beekeeping products;
  - Quality upgradation** by quality control laboratories;
  - Better supply chain management**

### 👉 National Agricultural Cooperative Marketing Federation of India Ltd (NAFED)

- It is an **apex organization** of marketing cooperatives for agricultural produce in India.
- Founded on → **2nd October 1958**.
- Registered under → the **Multi-State Co-operative Societies Act, 2002**.
- NAFED is now one of the **largest procurement** as well as **marketing agencies** for agricultural products in India.
- Objectives → (1) To **organize, promote and develop marketing**, processing and storage of agricultural, horticultural and forest produce; (2) To **distribute agricultural machinery**, implements and other inputs; (3) **To act and assist for technical advice** in agricultural production

## 2. Minimum Support Price

### Why in News?

- The major demand of the protesting farmers has been that the government guarantee in writing the MSP system, which assures them of a fixed price for their crops, 1.5 times of the cost of production.

### About MSP