

- The Organization of the Petroleum Exporting Countries (OPEC) is an **intergovernmental organization** of **13 countries**.
- History → It was **founded in 1960** in Baghdad by the first five members (Iran, Iraq, Kuwait, Saudi Arabia, and Venezuela).
- Since 1965, it is **headquartered in Vienna, Austria**, although Austria is not an OPEC member state.
- OPEC members → **Algeria, Angola, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, the Republic of the Congo, Saudi Arabia, the United Arab Emirates and Venezuela**.
- OPEC+ → A larger group called OPEC+ was formed in **late 2016** to have **more control on the global crude oil market**.
- The stated mission of the organization is to **"coordinate and unify the petroleum policies of its member countries and ensure the stabilization of oil markets"**.

RAISINA DIALOGUE

WHY IN NEWS?

- The Prime Minister has delivered a video address at the Inaugural Session of the Raisina Dialogue.

ABOUT

- Raisina Dialogue is an **annual multilateral conference on geopolitics and geo-economics**.
- Organized by → The **Ministry of External Affairs (MEA)** and the **Observer Research Foundation (ORF)** have been jointly organizing it since 2016.
- Purpose → The conference **discusses cooperation on the most challenging international policy matters**.
- Participation → The dialogue involves a **variety of global policymakers** including heads of state, cabinet ministers, and local government officials. In addition, the Dialogue also **welcomes major private sector executives**, as well as members of the media and academia.
- Significance → The design of the dialogue **follows Singapore's Shangri-La Dialogue**.

- In 2021, the conference was hosted in a **hybrid format with in-person conversations and digital discussions**.
- Theme for 2021 → **#ViralWorld: Outbreaks, Outliers, and Out of Control**".

OBSERVER RESEARCH FOUNDATION (ORF):

- Observer Research Foundation (ORF) is an **independent think tank** based in **New Delhi**. It has three centres in Mumbai, Chennai and Kolkata.
- Purpose → It seeks to **lead and aid policy thinking** towards **building a strong and prosperous India** in a fair and equitable world. Also, it aims to help discover and inform India's choices. Further, it also carries Indian voices and ideas to forums shaping global debates.
- Significance → It also provides **non-partisan, well-researched analyses and inputs to diverse decision-makers** in governments, business communities, and academia, and civil society around the world.

UN FOOD SYSTEMS SUMMIT 2021

WHY IN NEWS?

- India Holds National Dialogue on UN Food Systems Summit 2021.

ABOUT

- The **first-ever UN Food Systems Summit** is expected to hold in **September 2021**. For that, the United Nations Secretary-General has called for members to participate.
- Purpose → The summit will **strategize the actions for positive change in Agri-food systems** in the world. It will help to **realize the vision of the 2030 Agenda for Sustainable Development**.
- Focus → The Summit will focus **on levers and pathways to shape food systems** nationally and globally.
- Significance → The summit will be held as **part of the Decade of Action to achieve the Sustainable Development Goals (SDGs) by 2030**.
- Action Tracks → The Summit's Action Tracks offer stakeholders **to learn and share new actions, partnerships and to amplify existing initiatives**. The five Action Tracks are: