



15. **National Bank for Financing Infrastructure and Development** | Initially, the Government of India will own it with a 100% stake. They will gradually bring it down to 26% in a few years | provide finance for social and economic infrastructure projects identified under the National Infrastructure Pipeline | Managed by A professional board with at least 50 percent of the members as non-official directors. An eminent person will be appointed chairperson | capital infusion by the Government will be Rs 20,000 crore with an initial grant of Rs 5,000 crore | provide a 10-year tax exemption to funds invested in the DFI.
16. **Vehicle Scrapping Policy** | vehicle to be scrapped is primarily based on the fitness of vehicles through Automated Fitness Centres in case of commercial vehicles and Non-Renewal of Registration in case of private vehicles | vehicle failing the fitness test or failing to get a renewal of its registration certificate may be declared as End of Life Vehicle | criteria to determine vehicle fitness will be primarily emission tests, braking, safety equipment, among many other tests which are as per the Central Motor Vehicle Rules, 1989 | not be applicable on vintage cars | advised to offer a road-tax rebate of up to 25% for personal vehicles and up to 15% for commercial vehicles to provide incentive to owners of old vehicles to scrap old and unfit vehicles.
17. **World Happiness Report 2021** | an annual report published by the United Nations Sustainable Development Solutions Network(SDSN) | ranks countries by how happy their citizens perceive themselves to be | Finland has been ranked as the happiest country in the world | Afghanistan (149) is the most unhappy country | India has been ranked 139 out of 149 countries.
Sustainable Development Network Solution → launched in 2012, mobilizes global scientific and technological expertise to promote practical problem solving for the Sustainable Development Goals (SDGs) and the Paris Climate Agreement | under the auspices of the United Nations Secretary-General.
18. **Shyamala Gopinath Committee** | for evaluating applications for universal banks and Small Finance Banks (SFBs) | applications for universal banks and SFBs will first be evaluated by the RBI to ensure prima facie eligibility of the applicants, after which the SEAC will evaluate the applications | part of the central bank's earlier announced plan to give banking permits on a continuous basis to candidates, a process that is commonly known as 'on-tap' licensing.
19. **RoDTEP Scheme** | scheme for Exporters to make Indian products cost-competitive and create a level playing field for them in the Global Market | effect from 1st January 2021 | Features -- Refund of the previously non-refundable duties and taxes, Automated system of credit, Quick verification through digitisation, Multi-sector scheme, Compliant with the World Trade Organisation (WTO) norms.
20. **Oxfam inequality index** | Released by Oxfam International | index ranks 158 countries | Index measures the policies and actions in three areas directly related to reducing inequality | topped by Norway followed by Denmark and Germany | India has been ranked 129.