

## 6. Electronics incentive schemes

Production Linked Incentive  $\rightarrow$  Targeted at mobile phone manufacturing and specified electronic components | plans to incentivise 10 firms — five global and five local | extend an incentive of 4% to 6% on incremental sales (over base year) of goods manufactured in India.

Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECS)

→ provide financial incentive of 25% on capital expenditure for the identified list of electronic goods, i.e., electronic components, semiconductor/ display fabrication units, Assembly, Test, Marking and Packaging (ATMP) units, specialized sub-assemblies and capital goods for manufacture of aforesaid goods.

Modified Electronics Manufacturing Clusters (EMC 2.0) Scheme → provide support for creation of world class infrastructure along with common facilities and amenities, including Ready Built Factory (RBF) sheds / Plug and Play facilities for attracting major global electronics manufacturers, along with their supply chains.

- 7. Kisan Credit Card (KCC) scheme | launched in 1998 | implemented by Commercial Banks, RRBs, Small Finance Banks and Cooperatives | provide adequate and timely credit support from the banking system to the farmers for their cultivation | Small farmers, marginal farmers, sharecroppers, oral lessee and tenant farmers, Self Help Groups (SHGs) or Joint Liability Groups (JLGs) are eligible for availing benefits under the scheme.
- 8. Global Economic Prospects (GEP) 2020 report | is a World Bank Group flagship report that examines global economic developments and prospects, with a special focus on emerging market and developing economies | issued twice a year, in January and June | estimates show that 60 million people could be pushed into extreme poverty in 2020.
- 9. SWADES Initiative | To create a database of qualified citizens based on their skill sets and experience and fulfil demand of Indian and foreign companies | joint initiative of the Ministry of Skill Development & Entrepreneurship, the Ministry of Civil Aviation and the Ministry of External Affairs | National Skill Development Corporation (NSDC) is supporting the implementation of the project | The returning citizens are required to fill up an online SWADES Skills Card.
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National Skill Development Corporation → is a not-tor-profit public limited company incorporated under section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013) | set up by the Ministry of Finance as a Public Private Partnership (PPP) model.

- 10. Empowered Group of Secretaries | reinforce India's vision of becoming a \$5 trillion economy by 2024-2025 | has the Cabinet Secretary as the Chairperson | Secretary, Department for Promotion of Industry, and Internal Trade as the Member Convenor.
  - Project Development Cell → approved for the development of investible projects in coordination between the Central Government and State Governments | helps to grow the pipeline of investible projects in India and turn increase Foreign Direct Investment inflows.