



33. **Large Area Certification** | Department of Agriculture and Farmers Welfare under its flagship scheme of Paramparagat Krishi Vikas Yojna (PKVY) has launched a unique quick certification programme “Large Area Certification” (LAC) to harness these potential areas | each village in the area is considered as one cluster/group | All farmers with their farmland and livestock need to adhere to the standard requirements and on being verified get certified en-mass without the need to go under conversion period | Certification is renewed on annual basis through annual verification by a process of peer appraisals as per the process of PGS-India | , the areas having chemical input usage history are required to undergo a transition period of minimum 2-3 years to qualify as organic.
34. **Power Grid Infrastructure Investment Trust** | the first infrastructure investment trust (InvIT) to be launched by Power Grid Corporation of India (PGCIL) | offered a price band of Rs 99-100 per unit for the public issue | InvIT will raise Rs 4993 crore as fresh issuance and PGCIL is also providing an offer for sale (OFS) of Rs 2742 crore of existing units | registered with Securities and Exchange Board of India (SEBI) as an InvIT | will be the third InvIT after IRB InvIT and India Grid Trust to be listed in India.
35. **Agriculture Infrastructure Fund** | a medium – long term debt financing facility for investment in viable projects for post-harvest management infrastructure and community farming assets through interest subvention and credit guarantee | Financial Year 2020 to 2029 | Rs. 1 Lakh Crore will be provided by banks and financial institutions as loans with interest subvention of 3% per annum and credit guarantee coverage under CGTMSE for loans up to Rs. 2 Crores | subvention will be available for a maximum period of seven years | managed and monitored through an online Management Information System (MIS) platform.
36. **New Umbrella Entity** | authorised under the Payment and Settlement Systems Act, 2007 and shall be a company incorporated under the Companies Act, 2013 | Objective is to set up new pan-India umbrella entity / entities focusing on retail payment systems | will encourage competition and will offer more retail payment solutions to customers.
- National Payments Corporation of India** → umbrella organisation for operating retail payments and settlement systems in India | initiative of RBI and Indian Banks' Association (IBA) under the provisions of the Payment and Settlement Systems Act, 2007 | incorporated as a “Not for Profit” Company under Companies Act 1956.

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## ENVIRONMENT