• **Conclusion:** One of the major potential benefits of globalization is to provide opportunities for reducing macroeconomic volatility on output and consumption via diversification of risk.

## EFFECTS OF GLOBALIZATION ON AGRICULTURE:

Positive effects	Negative effects
Increase National Income	• Grants distributed on a large scale by the
Increase in employment	developed countries
Increase in the share in trade	Small production field
Increase in the export of agricultural goods	Intellectual property right
More cooperation between India and foreign	Cash crop demand and supply
nations	International market prices
Helped farmers	Globalization has resulted in the casualization of
<ul> <li>Improved the food processed industry</li> </ul>	labor

• **Way Forward**: To reap the benefits of globalization in the agriculture sector all the stakeholders must focus on Growth in basic services; Finance and electricity supply; Increasing production and export; Planning of production; etc.

## EFFECTS OF GLOBALIZATION ON FAMILY AND MARRIAGE:

Positive effects	Negative effects
New occasions to celebrate	Dominance of nuclear family
<ul> <li>New job opportunities influencing families</li> </ul>	Globalization leading to breaking of families
Change in dining pattern	Large scale migration and urbanization
• The proportion of dual-earning couples (DEC) is	Change in the marriage importance
also substantially growing	Professionalism in emotions
Increase in love marriages	Increasing toxicity in childhood
Bride/Groom finding is now not limited to local	Change in the tradition
Rising trade and rising prosperity in families	

• **Conclusion:** Globalisation transformed man as materialistic and self-centred. Despite an increase in material wealth and living standards, life is becoming a daily struggle due to high competition.

## EFFECTS OF GLOBALIZATION ON CULTURE AND TRADITION:

- Globalization and its impact on Indian culture and tradition: Indian culture and traditions are transforming like changes in Family Structure; Marriage Values; Social Values; Adultery; Family Life; Food, Clothing and Language; etc.
- **Revival of culture:** Revival of Yoga; Revival of ayurvedic medicines; Religious revivalism; Increase demand for locals; Increasing global tourism; etc.
- **Homogenization of culture:** The process of rising global interconnectedness and interdependence has led to standardization and uniformization of culture across the world.
- **Glocalization of culture = Globalization + Localization:** Glocalization campaigns involve culturally friendly media and ad campaigns; translation of bestselling books; dubbing of movies in local languages; etc. to encourage the acceptance of foreign products among a local audience.
- **Conclusion:** Indian culture has never been obsolete instead it has evolved with time. Our culture has the strength to combine the good traits of foreign entities that have been in contact with us from the past and be able to ignore all the negative aspects.

## EFFECTS OF GLOBALIZATION ON WOMEN: