2. The District Planning Committee determines the order of priority of works under the Act.

3. The Act stipulates a minimum wage-material ratio of 65:35.

Which of the statements given above is/are incorrect?

(a) 1 and 2 only

(b) 2 only

(c) 3 only

(d) 1, 2 and 3

6. With reference to Long-Term Repo Operations (LTRO), consider the following statements:

1. RBI introduced Long-Term Repo Operations to inject liquidity in the system as well as to ensure smooth monetary transmission.

2. The LTRO is a tool under which the central bank provides one-year to three-year money to banks at the prevailing repo rate, accepting government securities with matching or higher tenure as the collateral.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

7. Which of the following measures will reduce revenue deficit without creating liabilities?

1. Increase in corporate tax rates

2. Disinvestment of Air India

3. Increased subsidy under Production Linked Incentive Scheme

Select the correct answer using the code given below:

(a) 1 only

(b) 1 and 2 only

(c) 2 only

(d) 3 only

8. With respect to the national economy, consider the following statements:

1. If the total size of an economy increases, it means that the economic growth rate must have been continuously increasing.

2. The total size of an economy always decreases with declining investment to GDP ratio.

Which of the statements given above is/are incorrect?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

9. With reference to the Cultural and Educational Rights conferred in the Constitution, consider the following statements:

1. The scope of an Article 29 extends to both minorities as well as majority sections of the citizens.

2. Minority institutions that seek recognition but not aid from the state are free to administer their own affairs.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2