

5. Which of the following institutions are covered under the RBI released Resolution Framework for COVID-19 related Stress?

1. Commercial Banks
2. State Co-operative Banks
3. All India Financial Institutions
4. Non-Banking Financial Companies (NBFCs) including Housing Finance Companies

Which of the statements given above is/are correct?

- (a) 1, 2 and 4 only
- (b) 2 and 3 only
- (c) 1, 3 and 4 only
- (d) 1, 2, 3 and 4

6. With reference to RBI's role as a Banker to Government, consider the following statements:

1. RBI has the right to transact government business of the Union in India.
2. State Government transactions are carried out by RBI in terms of the agreement entered into with the State Governments.

Which of the statements given above is/are **not** correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

7. With reference to the Prepaid Payment Instruments (PPIs), consider the following statements:

1. No authorization from RBI is required by a company to issue and operate PPIs.
2. The cash loading of PPIs is limited to Rs. 50, 000/- per month subject to overall limit of the PPI.
3. It is mandatory for a PPI issuer to allow interoperability.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

8. With reference to Neoclassical Growth Theory, consider the following statements:

1. Adam Smith's book "The Wealth of Nations" is based on Neoclassical Growth Theory.
2. It states that economic growth is the result of three factors—labor, capital, and technology.
3. According to this theory, while an economy has limited resources in terms of capital and labor, the contribution from technology to growth is boundless.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3