5. Consider the following statements with respect to Flexible Fuel Vehicle (FFVs):

1. It is a modified version of vehicles that will use oil generated from Flex seeds as fuel.
2. India will be the first country to have these vehicles in near future.
3. India targets of reaching 10% ethanol-blending by 2022 and 20% by 2024-25.

Which of the above is/are correct?

(a) 1 and 2 only
(b) 1 and 3 only
(c) 3 only
(d) 2 only

6. Consider the following statements with respect to Non Fungible Token (NFT):

1. They are cryptographic assets on block chain with unique identification codes and metadata that distinguish them from each other and cannot be used as a medium for commercial transaction.
2. Recently, Indian cryptocurrency exchange, WazirX has launched one of India's first marketplaces for NFT.
3. NFTs can be used by artists and creators to place their digital assets (such as images or videos, music, etc) for auction and earn royalty.

Which of the above is/are correct?

(a) 1 and 2 only
(b) 2 and 3 only
(c) 1 and 3 only
(d) 1, 2 and 3

7. The Index of Economic Freedom is published by:

(a) The Economist
(b) World Economic Forum
(c) The Heritage Foundation
(d) International Monetary Fund (IMF)

8. With reference to taxation in India, consider the following statements:

1. Securities Transaction tax is an example of a direct tax.
2. India's tax to GDP ratio is better than South East Asian countries like Malaysia and Indonesia.

Which of the statements given above is/are correct?

(a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2

9. With reference to the National Company Law Appellate Tribunal (NCLAT), consider the following statements:

1. NCLAT was constituted under Companies Act, 2013.
2. The Chairperson shall be a person who is or has been a Judge of the Supreme Court or the Chief Justice of a High Court.
3. It can hear appeals against the orders passed by National Company Law Tribunal, Insolvency and Bankruptcy Board of India and Competition Commission of India.

Which of the statements given above is/are correct?

(a) 1 and 2 only
(b) 1 and 3 only
(c) 2 and 3 only
(d) 1, 2 and 3

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