

11. With reference to the 15th Finance commission, consider the following statements:

1. It has increased the weightage to the Income distance for devolution of funds.
2. It has recommended that both the central and state governments should make full disclosure of extra-budgetary borrowings.
3. It has scrapped the revenue deficit grants from current financial year.

Which of the statements given above is/are correct?

- (a) 2 only
- (b) 1 and 2 only
- (c) 1 and 3 only
- (d) 2 and 3 only

12. With reference to the Whole Sale Price Index (WPI), consider the following statements:

1. It is published by the Office of Economic Advisor.
2. Current Base year for calculation of WPI is 2015-16.
3. It only considers goods for calculation and not services.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3 only

13. With reference to the V shaped recovery in an economy, consider the following statements:

1. The economy recovers in a strong and quick manner after suffering a sharp decline.
2. It is caused by rapid readjustment of consumer demand and business investment spending

3. The recoveries that followed the recessions of 1920-21 in the U.S. are examples of V-shaped recoveries.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

14. They constitute all restrictions on imports by a government in the forms other than taxes. They mainly include restrictions on quantity and quality of goods imported.

What does they represent here?

- (a) Quantitative Restrictions
- (b) Stabilisation Measures
- (c) Non-Tariff Barriers
- (d) Import Licensing

15. Global Financial Stability Report is published by which of the following organisations?

- (a) International Monetary Fund
- (b) World Bank
- (c) United Nations Development Fund
- (d) World Economic Forum

16. Which of the following monetary tools were used by government of India to combat Covid-19 pandemic?

1. Raising the borrowing limit of banks.
2. Easing of compliance to stressed asset classify.
3. Increasing CRR requirement of banks.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3