

Annual Ministry reports, Economic survey and other relevant Government Documents, History of India (Full Syllabus) and CA

and social changes required for sustainable development. To achieve this objective, continuation of existing schemes with suitable modifications is inevitable and necessary which can be achieved through Mission Shakti.

Children are the future of our country. Wellbeing of children is essential for the country's development as they contribute to the future human resource of the country. To strengthen nutritional content, delivery, outreach, and outcomes, Government is merging the Supplementary Nutrition Programme and Poshan Abhiyan to launch Mission POSHAN 2.0. The Ministry of Women and Child Development has taken many initiatives to ensure safety and wellbeing of children. Mission VATSALYA will ensure the same going ahead.

## 19. (c)

**Statement 1 is correct:** Blending of fuel is a priority of this Government. To encourage the efforts for blending of fuel, unblended fuel shall attract an additional differential excise duty of `2/ litre from the 1st day of October 2022.

**Statement 2 is correct:** National Capital Goods Policy, 2016 aims at doubling the production of capital goods by 2025. This would create employment opportunities and result in increased economic activity. However, several duty exemptions, even extending to over three decades in some cases, have been granted to capital goods for various sectors like power, fertilizer, textiles, leather, footwear, food processing and fertilizers. These exemptions have hindered the growth of the domestic capital goods sector. National Capital Goods Policy, 2016 aims at doubling the production of capital goods by 2025. This would create employment opportunities and result in increased economic activity. However, several duty exemptions, even extending to over three decades in some cases, have been granted to capital goods for various sectors like power, fertilizer, textiles, leather, footwear, food processing and fertilizers. These exemptions have hindered the growth of the domestic capital goods sector. Accordingly, it is proposed to phase out the concessional rates in capital goods and project imports gradually and apply a moderate tariff of 7.5 per cent. Certain exemptions for advanced machineries that are not manufactured within the country shall continue.

## 20. (d)

**Statement 1 is not correct:** An entity shall be considered as a startup up to 10 years from the date of its incorporation.

**Statement 2 is not correct:** The Startup should be working towards innovation/ improvement of existing products, services and processes and should have the potential to generate employment/ create wealth. An entity formed by splitting up or reconsutrctuon of an existing business shall not be considered a "Startup"

Statement 3 is not correct: Start-ups have emerged as drivers of growth for our economy. Over the past few years, the country has seen a manifold increase in successful start-ups. Eligible start-ups established before 31.3.2022 had been provided a tax incentive for three consecutive years out of ten years from incorporation. In view of the Covid pandemic, it has been proposed to extend the period of incorporation of the eligible start-up by one more year, that is, up to 31.03.2023 for providing such tax incentive.

## Other criterias:

- 1. The Startup should be incorporated as a private limited company or registered as a partnership firm or a limited liability partnership
- 2. Turnover should be less than INR 100 Crores in any of the previous financial years.

## 21. (b)

**Statement 1 is not correct:** The default mode of policy-making in India and most of the world has traditionally been to rely on a pre-determined "Waterfall" approach – an upfront analysis of the issue, detailed planning and finally meticulous implementation. This is the framework that underpins five-year plans and rigid urban masterplans.

Statement 2 is correct: The "Agile" approach was followed as India's economic response to the Covid-19 shock. This framework is based on feed-back loops, real-time monitoring of actual outcomes, flexible responses, safety-net buffers and so on. Planning matters in this framework but mostly for scenario-analysis, identifying vulnerable sections, and understanding policy options rather than as a deterministic prediction of the flow of events.