

Which of the statements given above is/are correct?

- (a) 1 and 2 only (b) 1 and 3 only
(c) 2 only (d) 1, 2 and 3

72. With reference to Marginal Revenue Product, consider the following statements:

1. It is the marginal revenue created due to an addition of one unit of resource.
2. It is used to make critical decisions on business products such as understanding wage rates in the market.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

73. With reference to Debenture Redemption Reserve (DRR), consider the following statements:

1. It is a provision mandating companies to set aside a portion of their profits to protect investors against the possibility of default.
2. DRR is mandatory for scheduled commercial banks.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

74. With reference to the Generalized System of Preferences (GSP), consider the following statements:

1. It is a trade program designed to promote economic growth in the developing world.
2. It provides for preferential duty-free entry for products from one developing country to other.
3. Developing countries can move to WTO for dispute settlement related to this system.

Which of the statements given above is/are correct?

- (a) 1 and 3 only (b) 2 and 3 only
(c) 1 and 2 only (d) 1, 2 and 3

75. With reference to the 'Capital Account Convertibility', consider the following statements:

1. A free capital account can reduce the cost of transactions.
2. Low Inflation and controlled fiscal deficit are important factors for full capital account convertibility.
3. It can allow companies to borrow at cheap rates.
4. Foreign Institutional Investment in the Indian stock market falls under capital account convertibility.

Which of the statements given above is/are correct?

- (a) 1, 2, and 3 only (b) 2 and 4 only
(c) 1, 3, and 4 only (d) 1, 2, 3 and 4

76. With reference to 'Purchasing Managers' Index', consider the following statements:

1. PMI, like IIP, is a measure of industrial output.
2. A score above 50 denotes expansion while one below 50 signifies contraction.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

77. The report 'World Economic Situation and Prospects' is released by which of the following?

- (a) World Bank.
(b) International Monetary Fund.
(c) World Economic Forum.
(d) United Nations.

78. Which of the following steps may help in the 'Fiscal Consolidation'?

1. Resolving the issue of Non-Performing Assets.
2. Giving farm Loan waivers.
3. Application of the Direct Benefit transfer.

Select the correct answer using the code given below:

- (a) 1 and 3 only (b) 2 and 3 only
(c) 1 only (d) 1, 2 and 3