

Gandhian Plan (1944)

This plan was drafted by Sriman Nayaran, principal of Wardha Commercial College. It emphasized the economic decentralization with primacy to rural development by developing the cottage industries.

Sarvodaya Plan (1950)

Sarvodaya Plan as drafted by Jaiprakash Narayan. This plan itself was inspired by Gandhian Plan and Sarvodaya Idea of Vinoba Bhave. This plan emphasized on agriculture and small and cottage industries.

Five year plans after independence

The concept of economic planning in India is derived from the Russia (then USSR). India has launched 12 five year plans so far. First five year plan was launched in 1951.

1st Five year plan(1951-56)

- It was based on the Harrod-Domar model.
- Its main focus was on the agricultural development of the country.
- This plan was successful and achieved growth rate of 3.6% (more than its target growth rate 2.1%)

Outcomes

Mettur dam, Hirakud, Bhakra dams were started in this period.

2nd Five year plan (1956 to 1961)

- Target Growth: 4.5% Actual Growth: 4.3%
- It was based on the P.C. Mahalanobis Model.
- Its main focus was on the industrial development of the country.
- This plan was successful

Outcomes of the plan

As many as five steel plants including the ones in Durgapur, Jamshedpur as well as Bhilai were set up as per the 2nd five year plan

3rd five year plan (1961 to 1966)

- Target Growth: 5.6% Actual Growth: 2.8%.
- II. This plan is called 'Gadgil Yojna' also.
- III. The main target of this plan was to make the economy independent and to reach self active position of take off.
- IV. Due to china war and Indo-pak war, this plan could not achieve its growth target of 5.6%.

Three Annual Plans (1966- 69): Plan Holiday

- Emphasis on agriculture during the Annual Plans.
- **Green revolution** started: Usage of high-yielding varieties of seeds, extensive use of fertilizers, exploitation of irrigation potential and soil conservation.

4th five year plan(1969 to 1974)

- Target Growth: 5.7% Actual Growth: 3.3%
- There were two main objective of this plan i.e.
- **growth with stability and progressive achievement of self reliance.**
- During this plan the slogan of "Garibi Hatao" was given by Indira Gandhi.

5th five year plan (1974-1979)

- Target Growth: 4.4% Actual Growth: 4.8%.
- In this plan top priority was given to agriculture, next came to industry and mines.
- Overall this plan was successful which achieved the growth of 4.8% against the target of 4.4%.
- The draft of this plan was prepared and launched by the D.P. Dhar. This plan was terminated in 1978 because of Janata government.

Outcomes

After promulgation of emergency in 1975, the emphasis shifted to the implementation of Prime Ministers 20 Point Programme.

Rolling Plan (1978 – 80)

This plan was started with an annual plan for 1978-79 and as a continuation of the terminated fifth year plan.