

TEST – 29 (Textbook)
(INSTA Prelims Test Series 2021)

54. Consider the following statements regarding budget

1. A Finance Bill is a Money Bill as defined in Article 110 of the Constitution.
2. Under Article 112 of the Constitution, no amount can be withdrawn from the Consolidated Fund without the enactment of such a law by Parliament.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

55. Which of the following form the part of Internal Debt of Government of India?

1. Dated securities 2. Treasury bills
3. Cash management bills 4. Non-negotiable and non-interest-bearing rupee securities

Select the correct answer using the code given below:

- A. 1, 2 and 3 only B. 2, 3 and 4 only C. 1, 2 and 4 only D. 1, 2, 3 and 4

56. Consider the following statements regarding Pradhan Mantri Garib Kalyan Yojana

1. It was a voluntary disclosure scheme to declare unaccounted for wealth and jewelry.
2. It was implemented by the Department of Financial affairs under the Ministry of Finance.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

57. Consider the following statements regarding G-20

1. The G20 was formed in 2008, as a forum of Finance Ministers and Central Bank Governors.
2. The formation of G20 was recognition of the fact that there was a major shift in the global economic weight from the advanced economies to emerging market economies (EMEs).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

58. Consider the following statements regarding United Nations Development Programme

1. The United Nations Development Programme (UNDP) is the largest channel for development cooperation in the UN.
2. All assistance provided by the UNDP is in the form of Long-term loans.
3. The UNDP derives its funds from voluntary contributions from various donor countries.

Which of the statements given above are correct?

- A. 1 and 2 only B. 2 and 3 only C. 1 and 3 only D. 1, 2 and 3

59. Global Environment Facility serves as financial mechanism for which of the following conventions?

1. Convention on Biological Diversity 2. Stockholm Convention on Persistent Organic Pollutants
3. Montreal Protocol 4. UN Convention to Combat Desertification

Select the correct answer using the code given below:

- A. 1, 2 and 3 only B. 2, 3 and 4 only C. 1, 2 and 4 only D. 1, 2, 3 and 4

60. Which of the following are being prepared by Security Printing and Minting Corporation of India Limited?

1. Manufacturing of security paper 2. Minting of coins
3. Printing of currency and bank notes 4. Non-judicial stamp papers
5. Postage stamps

Select the correct answer using the code given below:

- A. 1, 2 and 4 only B. 2, 3 and 4 only C. 2, 3 and 5 only D. 1, 2, 3, 4 and 5

61. Consider the following statements regarding Controller General of Accounts

1. CGA is the Principal Accounting Adviser to Government of India.
2. Under Article 150 of the Constitution, the Annual Appropriation Accounts (Civil) and Union Finance Accounts are submitted to Parliament on the advice of CGA.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

62. Consider the following statements regarding stamp duties.

1. Under the Constitution, stamp duties on documents are specified in the State List in Schedule VII of the Constitution.
2. The Indian Stamp Act, 1899, is a fiscal statute laying down the law relating to tax levied in the form of stamps on instruments recording transactions.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

63. Consider the following statements regarding Consumer Welfare Fund

1. Consumer Welfare Fund was created under the Consumer Protection Act, 1986.
2. Under this fund, unclaimed central excise revenues not refundable to the manufacturers would be credited annually.
3. Department of Revenue operates the fund.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. 1 and 3 only D. 1, 2 and 3