

TEST - 28 (IPM 2021)

1. Consider the following statements regarding Indian Rhino Vision 2020

1. IRV 2020 is an initiative led by the Forest Department, Government of Assam.
2. The goal of IRV2020 was to increase the rhino population in Assam to 6,000 by establishing populations in new areas.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

2. Which of the following are components included while calculating GDP?

1. The value of the consumption of goods and services acquired and consumed by the country's households.
2. All consumption, investment, and payments made by the government for current use.
3. Spending on purchases of fixed assets and unsold stock by private businesses.
4. Net exports

Select the correct answer using the code given below:

- A. 1, 2 and 3 only B. 2, 3 and 4 only C. 1, 2 and 4 only D. 1, 2, 3 and 4

3. Consider the following statements regarding Factor Income

1. Factor income is income received from the factors of production.
2. It can be used to expose disparities in income distribution.
3. The factor income of all normal residents of a country is referred to as the national income.

Which of the statements given above are correct?

- A. 1 and 2 only B. 2 and 3 only C. 1 and 3 only D. 1, 2 and 3

4. Which of the following parameters are used to calculate Human Development Index?

1. GNI per capita 2. Life expectancy at birth
3. Mean years of schooling 4. Expected years of schooling

Select the correct answer using the code given below:

- A. 1, 2 and 3 only B. 2, 3 and 4 only C. 1, 2 and 4 only D. 1, 2, 3 and 4

5. Consider the following statements regarding Gross National Happiness Index

1. The phrase gross national happiness was first coined by the 4th King of Bhutan, King Jigme Singye Wangchuck in 1991.
2. The GNH Index includes both traditional areas of socio-economic concern and less traditional aspects of culture and psychological wellbeing.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

6. Consider the following statements regarding Simon Kuznets

1. Simon Kuznets set the standard for national income accounting that helped advance ideas of Keynesian economics.
2. Kuznets curve hypothesizes that industrializing nations experience a rise and subsequent decline in income inequality.
3. Kuznets curve graph is represented by a U-shaped curve.

Which of the statements given above are correct?

- A. 1 and 2 only B. 2 and 3 only C. 1 and 3 only D. 1, 2 and 3

7. Consider the following statements regarding Tobin Tax

1. The Tobin tax is a tax on spot currency conversions that was originally proposed with the intention of penalizing long-term currency speculation.
2. It is more formally known today as a Financial Transactions Tax (FTT), or less formally a Robin Hood tax.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2

8. Consider the following statements regarding Five-Year Plans (FYPs)

1. Joseph Stalin implemented the first FYP in the Soviet Union in the late 1940s, after World War 2.
2. India launched its First FYP in 1951.
3. For the first eight Plans the emphasis was on a growing public sector with massive investments in basic and heavy industries.

Which of the statements given above are correct?

- A. 1 and 2 only B. 2 and 3 only C. 1 and 3 only D. 1, 2 and 3

9. Match the aims with the Five-Year Plans (FYPs)

1. Rapid industrialization- heavy & basic industries: Second Plan
2. 'Self-reliant' and 'self-generating' economy: Fifth Plan
3. Food, work & productivity: Seventh Plan

Which of the statements given above is/are correct?

- A. 1 only B. 2 and 3 only C. 1 and 3 only D. 1, 2 and 3