

TEST – 28 (Textbook)
(INSTA Prelims Test Series 2021)

36. Consider the following statements.

1. Sea surface temperature (SST) is routinely used to compare the total amount of seasonal Monsoon rainfall to its long-term average.
2. Ocean Mean Temperature (OMT) can predict monsoon rainfall with higher accuracy since it covers the thermal energy available in the upper ocean as against only surface-level considerations in SST.

Select the correct answer using the code given below:

- A. 1 only B. 2 only C. Both 1 and 2 D. None of the above

37. The assets of commercial banks in India include

1. Investments and Loans forwarded
2. Bills discounted and purchased
3. Money at call and short notice
4. Capital and Reserves

Select the correct answer using the codes below.

- A. 1, 2, 3 and 4 B. 2 and 4 only C. 1 and 3 only D. 1, 2 and 3 only

38. Consider the following statements.

1. Rural credit forms a small fraction of the total credit, compared to urban credit, advanced by scheduled commercial banks in the country.
2. The share of Public Sector Banks (PSBs) in rural credit has gradually increased in the last decade.
3. Regional Rural Banks (RRBs) advance more rural credit than PSBs.

Select the correct answer using the codes below.

- A. 1 and 2 only B. 2 and 3 only C. 1 and 3 only D. 1 only

39. Interest Equalization Scheme was launched with respect to which of the following sectors?

- A. Payment banks B. Export sector C. Digital sector D. Eco-friendly products

40. In exercise of the powers conferred on the Reserve Bank of India under Section 35A of the Banking Regulation Act, 1949, the RBI has made certain amendments in the Gold Monetization Scheme, 2015. Consider the following about the scheme.

1. The gold deposits under the scheme will not attract Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) requirements.
2. There are no minimum and maximum deposit limits under the Scheme.
3. The interest rate to be charged on interbank lending of gold mobilised from these deposits shall be decided by the banks involved.

Select the correct answer using the codes below.

- A. 1 and 3 only B. 3 only C. 1, 2 and 3 D. 1 and 2 only

41. Consider the following about the Deendayal Antyodaya Yojana -National Urban Livelihoods Mission (DAYNULM).

1. The programme provides financial assistance to individuals and groups such as street vendors for setting up gainful self-employment ventures.
2. The programme supports Self Help Groups (SHGs) of urban poor to access easy credit from bank and avail interest subsidy on SHG loans.

Select the correct answer using the codes below.

- A. 1 only B. 2 only C. Both 1 and 2 D. None of the above

42. Which of the following major Centrally sponsored schemes has/have reservations for SC / ST beneficiaries or are focussed on their welfare?

1. Differential Rate of Interest Scheme
2. Deendayal Antyodaya Yojana (National Rural Livelihoods Mission)
3. Pradhan Mantri Adarsh Gram Yojana (PMAGY)

Select the correct answer using the codes below.

- A. 2 and 3 only B. 3 only C. 1 and 2 only D. 1, 2 and 3

43. It is the largest tiger reserve forest in India, and it is a critical tiger habitat covering over five districts. It is

- A. Nagarjunasagar- Srisailem B. Sunderbans
C. Ranthambore D. Jim Corbett

44. With reference to credit facilities availed by Self-Help Groups (SHGs), which of the following statements is/are correct?

1. SHGs must have already availed of credit facilities from banks before opening savings bank accounts in these banks.
2. Scheduled Commercial banks have no discretion in deciding on the interest rates applicable to loans given to Self Help Groups or its member beneficiaries.

Select the correct answer using the codes below.

- A. 1 only B. 2 only C. Both 1 and 2 D. None of the above