

## TEST - 25 (IPM 2021)

**59. Which of the following are major economic traits of boom?**

1. An accelerated and prolonged increase in the demand.
2. Demand peaks up to such a high level that it exceeds sustainable output/production levels.
3. The economy heats up and a demand supply lag is visible.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 and 3 only                      C. 3 only                      D. 1, 2 and 3

**60. Consider the following statements regarding Non-Banking Financial Company (NBFC)**

1. It should be a company registered under Banking Regulation Act, 1949.
2. It should have a minimum net owned fund of 200 crores.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

**61. Consider the following statements regarding Debenture Redemption Reserve**

1. It is a provision stating that any Indian corporation that issues debentures must create a debenture redemption service in an effort to protect investors from the possibility of a company defaulting.
2. This is a provision under Securities and Exchange Board of India Act, 1992.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

**62. Consider the following statements regarding Statutory Liquidity Ratio**

1. SLR is a minimum percentage of deposits that a commercial bank has to maintain in the form of liquid cash, gold or other securities.
2. The SLR was prescribed under the Banking Regulation Act, 1949.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

**63. Consider the following statements regarding Market Stabilization scheme (MSS)**

1. It is a monetary policy intervention by the RBI to withdraw excess liquidity by selling government securities in the economy.
2. The MSS was introduced in 2014.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

**64. Consider the following statements regarding Standing Deposit Facility**

1. Government in the Budget's (2021-22) Finance Act included a provision for the introduction of the Standing Deposit Facility (SDF).
2. It allows the RBI to absorb liquidity (deposit) from commercial banks without giving government securities in return to the banks.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

**65. Arrange the following chronologically based on the year of nationalization from the earliest to latest**

1. State Bank of India      2. Punjab National Bank      3. Corporation Bank

Select the correct answer using the code given below:

- A. 1 2 3                      B. 3 1 2                      C. 1 3 2                      D. 2 1 3

**66. Consider the following statements regarding Forward Markets Commission**

1. It was a regulatory authority for commodity futures market in India, set up under Forward Contracts (Regulation) Act 1952.
2. It was merged with SEBI.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

**67. Which of the following are advantages of spot exchange?**

1. Efficient price determination
2. Ensures transparency in price discovery
3. Bank finance will be available against the goods in the warehouse on easier terms.

Which of the statements given above are correct?

- A. 1 and 2 only                      B. 2 and 3 only                      C. 1 and 3 only                      D. 1, 2 and 3

**68. Who among the following are eligible under portfolio investment scheme (PIS)?**

1. Non-Resident Indians (NRIs)
2. Persons of Indian Origin (PIOs)
3. Foreign Institutional Investors (FIIs)

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 and 3 only                      C. 3 only                      D. 1, 2 and 3