

## TEST - 17 (IPM 2021)

### 22. Consider the following statements regarding money market instruments

1. Treasury bills are zero coupon securities and pay no interest.
2. Cash Management Bills (CMBs) has generic character of T-bills but are issued for maturities more than 91 days.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

### 23. Consider the following statements regarding Special Securities

1. These securities are eligible as SLR securities and as collateral for market repo transactions.
2. Government of India issues, from time to time, special securities to entities like Oil Marketing Companies, Fertilizer Companies and the Food Corporation of India.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

### 24. Consider the following statements regarding Liquidity Adjustment Facility (LAF)

1. LAF is a facility extended by RBI to the scheduled commercial banks including RRBs.
2. The operations of LAF are conducted by way of repurchase agreements.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

### 25. Consider the following statements regarding SIDBI

1. It acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector.
2. It is a non-statutory body created by a resolution of Ministry of Finance in 1990.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

### 26. Consider the following statements regarding Tourism Finance Corporation of India Ltd. (TFCI)

1. It is an Indian Financial Institution, set-up upon the recommendations of the National Committee of Tourism under the aegis of Reserve Bank of India.
2. It was set-up by a group of government organizations like. IFCI, LIC, OIC, SBI, BOI, Canara Bank, etc.,

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2

### 27. Which of the following statements is incorrect with regards to Peer-to-Peer Lending Platform (NBFC-P2P)?

- A. Every company seeking registration as an NBFC-P2P shall have a net owned fund of not less than rupees twenty million.
- B. It can lend on its own.
- C. It cannot raise deposits.
- D. The exposure of a single lender to the same borrower, across all P2Ps, shall not exceed Rs. 50,000/-.

### 28. Which of the following forms part of forex reserves?

1. Foreign currency assets
2. Gold reserves
3. SDRs (Special Drawing Rights)
4. Reserve Tranche in the IMF

Select the correct answer using the code given below:

- A. 1, 2 and 3 only                      B. 2, 3 and 4 only                      C. 1, 2 and 4 only                      D. 1, 2, 3 and 4

### 29. Consider the following statements regarding external debt of India

1. Commercial borrowings is the largest component of external debt.
2. The share of short-term debt (with original maturity of up to one year) in total external is around 75 per cent.
3. US dollar denominated debt continued to be the largest component of India's external debt.

Which of the statements given above are correct?

- A. 1 and 2 only                      B. 2 and 3 only                      C. 1 and 3 only                      D. 1, 2 and 3

### 30. Which of the following are Non-tax revenue receipts?

1. Profits and dividends
2. Interests received
3. Fees, Penalties and Fines
4. Grants

Select the correct answer using the code given below:

- A. 1, 2 and 3 only                      B. 2, 3 and 4 only                      C. 1, 2 and 4 only                      D. 1, 2, 3 and 4

### 31. Consider the following statements regarding Gender Budgeting

1. Gender Budgeting was first introduced in the union budget 2005–06.
2. Over the last 15 years, the size of gender budget has remained 45% of the total budgetary expenditure.

Which of the statements given above is/are correct?

- A. 1 only                      B. 2 only                      C. Both 1 and 2                      D. Neither 1 nor 2