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A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2		•			
57. Consider the following statements regarding Merchandise Exports	57.	. Consider the following statements regarding Merchandise Expo			
1. An increase in merchandise exports to GDP ratio has a net positive impact on BOP position.					
2. Over the years the merchandise exports to GDP ratio has been increasing. Which of the statements given above is/are correct?		•	ncreasing.		
A. 1 only B. 2 only C. Both 1 and 2 D. Neither 1 nor 2			d 2 D. Neither 1 nor 2		
58. Consider the following statements regarding Services sector	58.	3. Consider the following statements regarding Services sector			
1. India's net services surplus has been steadily declining in relation to GDP		• • • • • • • • • • • • • • • • • • • •			
2. An increase in service imports to GDP ratio has a net positive impact on the BoP position. Which of the statements given above is/are correct?			npact on the BoP position.		

 $C.\ Both\ 1\ and\ 2$

C. Travel services

D. Neither 1 nor 2

D. Financial services

A. 1 only

A. Software services

B. 2 only

59. Which of the following is the largest component of service imports?

B. Business services