



2. It has been launched under the aegis of Ministry of Commerce and Industry.

Which of the given above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Ans: (a)

Explanation:

- **Launched by?**
  - **Stat2: Ministry of Social Justice and Empowerment.**
- **Launched under?**
  - Venture Capital Fund for SCs.
  -
- **Objectives:**
  - **Stat1:** To promote entrepreneurship among the SC Youth with special preference to Divyangs;
  - To support (1,000) innovative ideas till 2024 through a synergetic work with the Technology Business Incubators (TBIs) set up by Department of Science and Technology;
  - To support, promote, hand-hold the start-up ideas till they reach commercial stage by providing liberal equity support; and
  - To incentivise students with innovative mind-set to take to entrepreneurship with confidence.
- **Who is eligible for support under ASIIM?**
  - Youth who have been identified by the TBIs being promoted by Department of Science & Technology.
  - Youth who are identified for incubation by reputed private TBIs.
  - Students who have been awarded under the Smart India Hackathon or Smart India Hardware Hackathon being conducted by Ministry of Education.
  - Innovative ideas focusing on the socio-economic development of the society identified in the TBIs.
  - Start-ups nominated and supported by corporates through CSR funds.

Refer: <https://www.insightsonindia.com/2020/10/01/ambekar-social-innovation-incubation-mission-asiim-launched/>

3. Consider the following statements:

1. The Fiscal Responsibility and Budget Management (FRBM) Review Committee Report has recommended a debt to GDP ratio of 60% for