INSTA CURRENT AFFAIRS QUIZ

- 2. Soyabean
- , 3. Bajra
- 4. Ragi
- 5. Maize

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 3, 4
- c) 1, 3, 4, 5
- d) 1, 2, 3, 4, 5

Solution: b)

Bajra, jowar and ragi are the three millets covered under MSP. Soyabean is an oilseed. Maize is a Coarse cereal.

- 6) The Government has identified which of the following sectors as strategic sectors, where bare minimum CPSEs would be retained?
 - 1. Transport
 - 2. Insurance and Financial Services
 - 3. Telecommunications
 - 4. Petroleum

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 3, 4
- c) 2, 3, 4
- d) 1, 2, 3, 4

Solution: d)

The government in the Budget unveiled the Disinvestment/Strategic Disinvestment Policy and identified four sectors -- Atomic energy, Space and Defence; Transport and Telecommunications; Power, Petroleum, Coal and other minerals; and Banking, Insurance and financial services -- as strategic sectors, where bare minimum CPSEs would be retained.

<u>Source</u>

7) India has come a long way in liberating the capital account transactions in the last three decades and currently has partial capital account convertibility.

Which of the recent moves indicate the above statement?

1. Increasing the foreign portfolio investment limits in the Indian debt markets

2. Introducing the Fully Accessible Route (FAR) — through which non-residents can invest in specified government securities without any restrictions

3. Easing of external commercial borrowing

4. Allowing outbound FDI by Indian incorporated entities

Select the correct answer code:

a) 1, 2, 3

- b) 1, 3, 4
- c) 2, 3, 4
- d) 1, 2, 3, 4

Solution: d)

India has come a long way in liberating the capital account transactions in the last three decades and currently has partial capital account convertibility.