

9. Passage—3

Liberalisation has given rise to independent regulatory bodies. They have powers to legislate like Parliament in the shape of subordinate legislation, are authorised to execute those legislation like the executive and also become the judge of their own actions — the judiciary. However, the regulatory state works within the ambit of the nation-state, which has the overall responsibility of the governance of the state. It is therefore important that the ‘regulatory state’ works harmoniously within the broader framework of the nation state and promotes the state’s objectives.

Q. Which of the following best describes the crux of the passage?

- A. Non-interference from political executive is the cornerstone of regulatory state
- B. Communist economies have powerless regulatory bodies
- C. Regulatory bodies may interfere in independence of judiciary
- D. Fine balance between autonomy and accountability of regulatory bodies is essential

10. Which of the following is/are implied by the above passage?

- 1. Union government should monitor monetary policy of central to keep inflation at lowest level
- 2. Laws empowering regulatory bodies shall have a clear provision for intervention by the State in case of a disharmony

◦ Which of the above implications is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

11. In light of the above passage, the phrase ‘regulatory state’ is best explained by,

- A. Regulatory states are extra-legal creatures
- B. Regulators are a combination of legislature, executive and judiciary
- C. Regulators maintain efficacy of markets
- D. Regulatory bodies use techniques that are distinct from the State

12. DirectionS (12-14) :

Read the information carefully and answer the questions based on it.

Ramesh, Ram, Kareem and Mohan collected the coins of different countries.

- A. They collected 100 coins altogether.**
- B. None collected less than 10.**
- C. Each collected an even number.**
- D. Each collected a different number.**

Q. Based on the above, we can say that the number of coins collected by the boy who collected the most could not have exceeded

- A. 64
- B. 54
- C. 60
- D. 58