## IPB 2.0 PRELIMS TEST - 8

(IPM 2021)

42.	Which of the following are part of assets of banks?				
	1. Buildings and furniture 2. Lo		3. Reserves	4. Deposits	
	Select the correct answer using the	e code given below:		•	
	A. 1 and 4 only B. 2 and		2 and 3 only	D. 1, 2, 3 and 4	
43. Consider the following statements regarding paradox of thrift					
	1. It is an economic theory that	t posits that personal sav	ings are a net drag	on the economy during a	
	recession.				
	2. The paradox of thrift was popularized by British economist John Maynard Keynes.				
	3. It calls for a lowering of interest		levels during an econ	nomic recession.	
	Which of the statements given abo				
	A. 1 only B. 2 and	•	only	D. 1, 2 and 3	
44.	Which of the following are part				
	1. Personal income tax 2. Excise taxes				
			4. Recovery of loans given to state governments		
	Select the correct answer using the		2 1 4 1	D 1 2 2 - 14	
45			•	D. 1, 2, 3 and 4	
45.	5. Consider the following statements regarding Ricardian equivalence 1. In the face of high deficits, people save more.				
	2. It argues that taxation and borrowing are equivalent means of financing expenditure.				
	Which of the statements given above is/are correct?			inture.	
	A. 1 only  B. 2 onl		oth 1 and 2	D. Neither 1 nor 2	
46				D. Neither 1 hor 2	
70.	6. Consider the following statements regarding Goods and Service Tax 1. It is a destination-based consumption tax with facility of Input Tax Credit in the supply chain.				
		ble throughout the country with one rate for all types of goods/services.			
	3. It is effectively a tax on value ac	<u> </u>	• 1		
	Which of the statements given abo		r-J		
	A. 1 and 2 only B. 2 and		and 3 only	D. 1, 2 and 3	
47.		rm a part of Capital Account of BOP?			
	1. Foreign Direct Investments		2. Foreign Institutional Investments		
	3. External commercial borrowing		4. Bilateral Loans		
	Select the correct answer using the	•			
				D. 1, 2, 3 and 4	
48.	3. Consider the following statements regarding Exchange Rate				
	1. A rise in the interest rates at home often leads to an appreciation of the domestic currency.				
	2. When imports increase, there is		estic currency.		
	Which of the statements given about				
40	A 1 only D 2 onl	· V	.th 1 and 2	D. Naithan 1 man 2	
	A. 1 only B. 2 only	-		D. Neither 1 nor 2	
77.	Consider the following statemen	ts regarding planning in	India		
77.	Consider the following statemen <ol> <li>National Planning Committee</li> </ol>	ts regarding planning in was set up by Indian Natio	India onal Congress in 1930	0.	
٠,٠	<ol> <li>Consider the following statemen</li> <li>National Planning Committee</li> <li>Bombay Plan was recommend</li> </ol>	ts regarding planning in was set up by Indian Nationaled by post war reconstructions.	India onal Congress in 1930	0.	
72.	Consider the following statement 1. National Planning Committee 2. Bombay Plan was recommend Which of the statements given about	ts regarding planning in was set up by Indian Nationaled by post war reconstructive is/are correct?	India onal Congress in 1930 tion Committee of Ind	0.	
	Consider the following statement 1. National Planning Committee 2. Bombay Plan was recommend Which of the statements given abo A. 1 only B. 2 only	ts regarding planning in was set up by Indian Nationaled by post war reconstructions is/are correct?  Yes C. Bo	India onal Congress in 1930 tion Committee of Indoth 1 and 2	0. dian Trade Union.	
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	<ol> <li>Consider the following statemen</li> <li>National Planning Committee</li> <li>Bombay Plan was recommend</li> <li>Which of the statements given about</li> <li>A. 1 only</li> <li>B. 2 only</li> <li>Consider the following statemen</li> <li>Fifth Plan proposed to achiev of self-reliance.</li> <li>Ninth Plan focused on Growth</li> </ol>	ts regarding planning in was set up by Indian National led by post war reconstructions is/are correct?  In the correct of the	India onal Congress in 1930 tion Committee of Ind oth 1 and 2 Plans (FYPs) noval of poverty (Gar	0. dian Trade Union. D. Neither 1 nor 2	
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