

## IASBABA TEST 45 ECONOMIC SURVEY & BUDGET

**50. Consider the following statements with reference to "Service Sector in India":**

1. In more than 50% of states, the Service sector accounts for more than 50% of Gross State Value Added (GSVA).
2. Sikkim has the lowest share of Service in its GSVA.
3. Delhi and Chandigarh are on top of Service's share in their GSVA.

**Which of the above given statements are correct?**

- a) 1 and 2 only                      b) 1 and 3 only                      c) 2 and 3 only                      d) 1, 2 and 3

**51. Consider the following about index/report released by international organisations:**

1. Education at a Glance report is published by UNICEF.
2. World Economic Outlook (WEO) Report is released by World Bank biannually.

**Which of the following is/are incorrect answer?**

- a) 1 only                      b) 2 only                      c) Both 1 and 2                      d) Neither 1 nor 2

**52. Arrange the following components of core sector industries in increasing order**

1. Petroleum Refinery products    2. Electricity    3. Natural Gas    4. Fertilizers

**Arrange the aforesaid parameters in descending order in terms of their weights**

- a) 1-2-3-4                      b) 1-2-4-3                      c) 1-3-2-4                      d) 4-3-2-1

**53. Consider the following statements about Integrated Child Development Scheme (ICDS):**

1. It is a centrally sponsored scheme implemented by State/UTs.
2. It is supported by World Bank and UNICEF.
3. It aims to improve the nutritional and health status of children in the age-group 0-6 years.

**Which of the statements given above is/are correct regarding ICDS?**

- a) 1 and 2 only                      b) 2 and 3 only                      c) 1 and 3 only                      d) All of the above

**54. Which of the following will be included as Gross Capital Formation?**

1. Investment in Machinery    2. Investment in intellectual property  
3. Net acquisition of gold    4. Total addition of labour    5. Change in stock or inventory

**Choose the correct answer from the given options:**

- a) 1, 2 and 3 only                      b) 1, 3 and 4 only                      c) 2, 3 and 5 only                      d) 1, 2, 3 and 5 only

**55. Project RE-HAB is being launched by KVIC for which of the following purposes?**

- a) Promote use of Jute Production                      b) Mitigating human elephants- conflicts  
c) To market use of cotton products                      d) To provide support to industries involved in Khadi Production.

**56. As per the extant policy, Foreign Direct Investment is permitted in the insurance companies under the automatic route up to which one of the following limits?**

- a) 26 percent                      b) 74 percent                      c) 51 percent                      d) 49 percent

**57. Consider the following facts about Index of Industrial Production (IIP):**

1. It is compiled and published monthly by CSO
2. It uses 2013-14 as Base Year.
3. It is the only measure on the physical volume of Production.

**Which of the following statement is/are correct?**

- a) 1 and 2 only                      b) 2 only                      c) 2 and 3 only                      d) 1 and 3 only

**58. Consider the following statements about Bare Necessities Index:**

1. It measures access to "the bare necessities" for households in urban areas only since the data for rural area is hard to extract.
2. Data for it has been sourced from NSO survey
3. It is released by NITI Aayog every 5 year.

**Which of the following statement is/are correct?**

- a) 1 only                      b) 2 only                      c) 2 and 3 only                      d) 1 and 2 only

**59. Consider the following statements about Financial Stability Board:**

1. It was created after the Asian financial crisis by G20 nation countries.
2. It is hosted by IMF and funded by International Bank of Settlements.
3. RBI, SEBI and Finance ministry represents India at the FSB meetings.

**Which of the statements given above is/are correct?**

- a) 1 and 3 only                      b) 1 and 2 only                      c) 3 only                      d) 1, 2 and 3

**60. Which one of the following is not used as a measure for income inequality?**

- a) Gini coefficient                      b) Atkinson Index                      c) Philips Curve                      d) Lorenz Curve

**61. Consider the following statements about Urban Swachh Bharat Mission 2.0**

1. It will be implemented by Ministry of Jal Shakti.
2. It will be implemented over a period of five years between 2021-2026
3. It will focus on management of sludge, waste water and construction and demolition waste in cities.

**Choose the correct answer from the given below optionsa)**

- 1 and 2 only                      b) 3 only                      c) 2 and 3 only                      d) All of the above