

IASBABA TEST 38 ECONOMY

64. Consider the following statements about Industrial disputes:

1. Industrial Dispute Act, 1947 does not affect ease of doing business.
2. Shram Suvidha Portal is to save entrepreneur from harassment by Labour inspector.

Choose correct statement from the below given options:

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

65. Consider the following statements about Pradhan Mantri Employment Generation Program:

1. It is a centrally sponsored scheme, where states also have to share cost.
2. SIDBI is nodal agency to implement the scheme.
3. It is a credit linked subsidy programme, which differentiate the subsidy depending on location of business.

Choose the correct option from the options given below:

- a) 1 and 2 only b) 2 and 3 only c) 3 only d) All of the above

66. Consider the following statements about Bodies for quality standards:

1. Quality commission of India is a statutory body under Ministry of Commerce.
2. Bureau of Indian Standards is India's nodal agency for WTO's Technical Barrier to Trade (TBT) agreement.

Which of the above statements is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

67. Consider the following statements about "NITI Aayog":

1. NITI Aayog is a statutory body made under the Act of Parliament.
2. Darpan Portal to regulate NGOs is run by NITI Aayog.

Which of the above statements is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

68. Which of the following is correct about Prime Minister's Economic Advisory Council?

- a) It is a constitutional body. b) NITI provides administrative/secretarial support to PM-EAC.
c) It is a permanent body since 2000. d) Total number of the Economic Advisory Council is 20.

69. Consider the following statements about 'PRAGATI':

1. It is a web portal under Prime Minister Office.
2. It is also used for addressing common man's grievances related to tax refunds, EPFO claims etc.

Which of the above statements is/are *incorrect* ?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 and 2

70. With reference to "V-shaped Recovery Curve", consider the following statements:

1. This recovery curve shows large decline and large spurred growth in short time.
2. It will necessarily reduce inequality.

Which of the above statements is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 and 2

71. Disguised unemployment is when Marginal productivity of labour is

- a) More than total wage rate b) Less than wage rate
c) Equal to wage rate d) Equal to zero

72. Consider the following statements about Employment trends in India:

1. Between 2009-10 and 2017-18, self-employment has decreased in rural workforce and increased in urban workforce.
2. Less than 5% total workforce is formally trained
3. SWADES Portal is to conduct brain mapping of returning citizen under Vande Bharat mission.

Which of the above statements is/are correct?

- a) 1 and 2 only b) 1 and 3 only c) 2 and 3 only d) 1, 2 and 3

73. Consider the following statements about Price Index:

1. Consumer Price Index (All India) is released by National Statistical Office.
2. Weight of Household goods & Services is less than weight of food and beverages.
3. Core CPI is Headline CPI minus inflation in food & energy.

Which of the above statements is/are correct?

- a) 1 and 2 only b) 1 only 3 only c) 2 and 3 only d) 1, 2 and 3