

## IASBABA TEST 32 CURRENT AFFAIRS JANUARY 2021(15-30)

**21. Consider the following statements with respect to 'Central Bank digital currencies (CBDCs)'.**

1. It is the digital form of a country's fiat currency that is also a claim on the central bank.
2. In theory, CBDCs will benefit the monetary policy transmission.
3. A CBDC is denominated in a sovereign currency but does not appear on the central bank's balance sheet.

Select the correct statements

- a) 1 Only                      b) 1 and 2                      c) 2 and 3                      d) 1, 2 and 3

**22. The 'Borneo Island' is bordered by which of the following seas?**

1. Celebes Sea                      2. Java Sea                      3. Banda Sea                      4. Philippine Sea

Select the correct code;

- a) 1 and 2                      b) 2 and 3                      c) 1 and 4                      d) 3 and 4

**23. Consider the following statements with respect to the 'National Institute of Public Finance and Policy (NIPFP)'.**

1. It is established under the NITI Aayog.
2. It was established on the recommendations of Ashok Lahiri Committee.

Select the correct statements

- a) 1 Only                      b) 2 Only                      c) Both 1 and 2                      d) Neither 1 nor 2

**24. Consider the following statements with respect to 'Counter-Terrorism Committee (CTC)'**

1. It comprises only of non-permanent members of the UN Security Council.
2. It was formed in the aftermath of the 9/11 terror attacks in New York
3. India had led it during its last stint as a non-permanent member of the UN Security Council during 2011-12.

Select the correct statements

- a) 1 and 2                      b) 2 Only                      c) 2 and 3                      d) 1, 2 and 3

**25. Consider the following statements with respect to 'Off-budget borrowings' or 'Off-Budget Financing'.**

1. It isn't taken into account when calculating fiscal indicators.
2. The interest payment for such borrowings cannot be made out of the consolidated fund.
3. Public sector undertakings (PSUs) and Public Sector Banks can be used for 'Off-Budget Financing'.

Select the correct statements

- a) 1 and 2                      b) 2 and 3                      c) 3 Only                      d) 1 and 3

**26. Consider the following statements with respect to 'Cantor's giant softshell turtle'**

1. It is protected under Schedule I of Indian Wildlife Protection Act of 1972 and is under the Endangered category in the IUCN Red List.
2. It is listed as a priority species for conservation under Edge of Existence (EDGE), a programme by Zoological Society of London (ZSL).
3. It is found in Western Ghats only.

Select the correct statements

- a) 1 and 2                      b) 2 and 3                      c) 1 and 3                      d) All of the above

**27. Consider the following statements with respect to 'Article 371 of the Indian Constitution'**

1. Article 371 is implemented only in the newly formed states, for a period of 10 years.
2. It is implemented to meet the unique needs of the backward regions of the states, protect the economic and cultural interests of these regions, combat the local challenges and protect the customary laws in these regions.

Select the correct statements

- a) 1 Only                      b) 2 Only                      c) Both 1 and 2                      d) Neither 1 nor 2

**28. Consider the following statements**

1. Nilgiri biosphere reserve is the largest protected forest area in India, spanning across two states.
2. Sigur plateau connects the Western Ghats and the Eastern Ghats.

Select the correct statements

- a) 1 Only                      b) 2 Only                      c) Both 1 and 2                      d) Neither 1 nor 2

**29. Consider the following statements with respect to 'Official Secrets Act'.**

1. The Indian Official Secrets Act, 1904 was enacted during the time of Lord Lytton.
2. Under the Act, both the person communicating the information, and the person receiving the information, can be punished by the prosecuting agency.
3. The 'Official Secrets Act' has primacy over the RTI Act.

Select the correct statements

- a) 1 and 2                      b) 2 Only                      c) 1 and 3                      d) 2 and 3