

IASBABA TEST 14 ECONOMY

29. Which of the following are considered as Non-Banking Financial Company (NBFC) in India as per RBI?

1. Asset Finance Company (AFC)
2. Infrastructure Finance Company (IFC)
3. Peer to Peer (P2P) lenders
4. Account Aggregators

Select the correct answer using the codes given below:

- a) 1 and 2 only b) 1, 2 and 3 only c) 1, 3 and 4 only d) All the above

30. Which of the following regulators regulate the Non-Banking Financial Companies in India?

1. Reserve Bank of India
2. Ministry of Corporate Affairs
3. Security and Exchange Board of India
4. Insurance Regulatory Development Authority
5. National Housing Bank

Select the correct answer using the codes given below:

- a) 1 and 3 only b) 1, 2 and 3 only c) 1, 2, 3 and 4 only d) All the above

31. Which among the following is not a SEBI regulated NBFC?

- a) Venture Capital Fund
- b) Merchant Banking companies
- c) Stock Broking companies
- d) Housing Loan companies

32. The basic function of SEBI is to protect the interests of investors in securities and to promote the development of, and to regulate the securities market and for matters connected there with or incidental there to. SEBI can be categorised as which of the following types of bodies?

1. Quasi Judicial
2. Quasi Legislative
3. Quasi Executive

Select the code from below:

- a) 1 only b) 2 and 3 c) 1 and 3 d) All of the above

33. Consider the following statements regarding 'Digital Public Credit Registry':

1. It will capture loan information of individuals and corporate borrowers and work as a financial information infrastructure.
2. It was set up based on the recommendations of Y.M. Deosthalee committee.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

34. 'Bharat 22' is often seen in news in relation to:

- a) Exchange Traded Fund
- b) High speed train
- c) Complete Vaccination
- d) Digital connectivity of gram panchayat

35. Consider the following statement/s about Exchange traded fund (ETF):

1. Investments in ETFs are less liquid as they cannot be traded on a stock exchange like direct equity shares
2. Bharat Bond ETF is India's first corporate bond exchange traded fund

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

36. What does the term 'Narrow Banking' means?

- a) Banks that invest only on Narrow money
- b) Banks that invest large parts of deposits in risk-free assets
- c) Banks that invest only in a few specific industries
- d) Banks that serve only a few selected clientele

37. 'Reserve Money' includes which of the following?

1. Currency in circulation
2. Bank deposits with the RBI
3. Deposits in commercial banks.
4. 'Other' deposits with the RBI.

Select the correct answer using the code given below:

- a) 1, 2 and 3 only b) 1, 2 and 4 only c) 2, 3 and 4 only d) 1, 2, 3 and 4

38. Consider the following statements:

1. Angel investors are willing to invest in startup or small companies because they can earn a massive return on their investments if these companies are a success.
2. Venture capitalists are focused on helping startups take their first steps, rather than the possible profit they may get from the business.

Which of the above statements is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

39. Consider the following statements regarding Cooperative Banks:

1. They are controlled and regulated by the RBI
2. They are distributed uniformly throughout India.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2