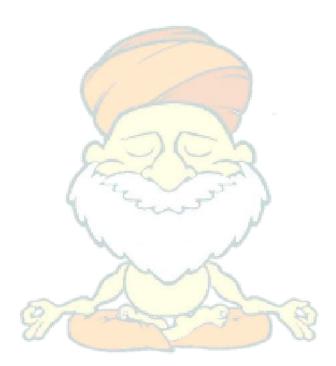


- Also the global situation reflects a shortage of sugar, especially due to lower production in Brazil.
- This may trigger the demand globally

## **Exports**

## Increase in exports

- Increase in export is because of the fact that Brazil produced more ethanol than sugar given the exceptional rise in fuel prices.
- This, and drought hitting other big sugar producers like Thailand helped
  India venture in countries which otherwise were dependent on Brazilian sugar.
- India is the second largest sugar producer in the world after Brazil. However, Brazil has always led in terms of exports.



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