

Q.76) Consider the following statements regarding 'Post Devolution Revenue Deficit (PDRD) Grants'.

1. Post Devolution Revenue Deficit (PDRD) Grants are the sums paid as compensation of any loss incurred by states from the Centre.
2. The PDRD grants are paid out of the Consolidated Fund of India.

Select the incorrect statements

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above

Q.77) Consider the following statements regarding 'Prompt Corrective Action (PCA)'

1. Prompt Corrective Action (PCA) applies to all banks operating in India including small finance banks (SFBs) but excludes co-operative banks.
2. Curbs on lending and deposit come under mandatory restrictions imposed by RBI on banks.

Select the correct statements

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above

Q.78) Consider the following statements regarding 'Liquidity Adjustment Facility (LAF)' and 'Marginal Standing Facility (MSF)'

1. While Liquidity Adjustment Facility (LAF) is available to all clients of RBI, lending under Marginal Standing Facility (MSF) is available to scheduled banks only.
2. Banks are not penalized when borrowing against the Statutory Liquidity Ratio (SLR) securities under both LAF and MSF.

Select the correct statements

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above

Q.79) Consider the following statements regarding 'Priority Sector Lending'

1. Under the priority sector lending (PSL) scheme all banks including foreign banks need to lend a dedicated 18% of the Adjusted Net Banking Credit (ANBC) to the agriculture sector.
2. Under the PSL scheme the regional rural banks need to allocate a higher percentage of ANBC than scheduled commercial banks.

Select the correct statements-

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above

Q.80) Consider the following statements regarding 'Small Finance Bank'

1. Accept NRI deposits.
2. Issue credit cards.
3. Business Correspondent (BC) for other banks.
4. Accept fixed deposit (FD).

A small finance bank can perform which of the following functions?

- a) 1 and 3 only
- b) 2,3 and 4 only
- c) 1,3 and 4 only
- d) 1 and 4 only