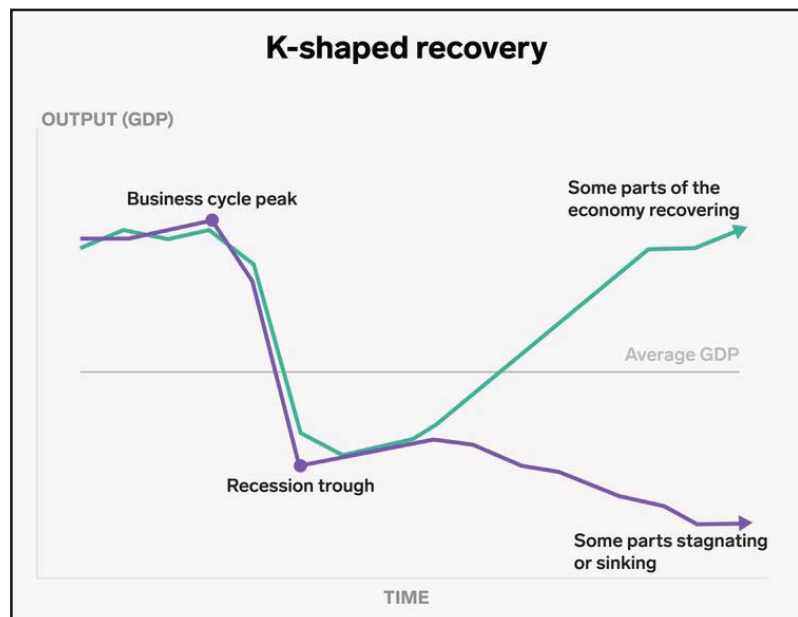


7. K-Shaped Recovery

- ▶ A K-shaped recovery occurs when, following a recession, different parts of the economy recover at different rates, times, or magnitudes. This is in contrast to an even, uniform recovery across sectors, industries, or groups of people.
- ▶ A K-shaped recovery leads to changes in the structure of the economy or the broader society as economic outcomes and relations are fundamentally changed before and after the recession.
- ▶ This type of recovery is called K-shaped because the path of different parts of the economy when charted together may diverge, resembling the two arms of the Roman letter "K".



8. Z-shaped Recovery

- ▶ It represents the most-optimistic scenario in which the economy quickly rises after an economic crash.
- ▶ It makes up more than for lost ground before settling back to the normal trend-line, thus forming a Z-shaped chart.
- ▶ In this economic disruption lasts for a small period wherein more than people's incomes, it is their ability to spend is restricted.

