

Which of the statements is/are **incorrect**?

- (a) 1 and 3 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1 and 2 only

21. Income inequalities in a country can be measured by:

- (a) Lorenz Curve
- (b) Gini Coefficient
- (c) Proportion of income received by different size groups
- (d) All of the above

22. Which of the following is the most commonly used to measure money supply, also known as Aggregate monetary resources?

- (a) M1
- (b) M2
- (c) M3
- (d) M4

23. The Indian currency system was converted into decimal system by which of the following act:

- (a) Banking Regulation Act, 1949
- (b) Indian Coinage act, 1955
- (c) Coinage Act, 1956
- (d) None of the above

24. Which of the following exchanges forms the part of legal tender in India?

- 1. Paper currency
- 2. Coins
- 3. Cheques
- 4. Bank drafts
- 5. Bills of exchange
- 6. Postal orders
- 7. Gold

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2, 3 and 4 only

(c) 1, 3, 5, 6 and 7 only

(d) 1, 3 and 7 only

25. Consider the following statements regarding Development Financial Institutions (DFI):

- 1. These are specialized institutions set up primarily to provide development/ Project finance especially in developing countries.
- 2. IDBI, UTI, NABARD, EXIM Bank, SIDBI, NHB, IIFCL are some of the DFI in India.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

26. Consider the following statements regarding National Bank for Agriculture and Rural Development:

- 1. It was formed on the recommendation of Shri B. Sivaraman committee.
- 2. It is responsible for the development of agriculture sector only.
- 3. RBI holds most of the shares of NABARD.

Which of the statements is/are **incorrect**?

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 2 only

27. Consider the following statements regarding Marginal Cost of Funds Based Lending Rate (MCLR):

- 1. MCLR replaced the earlier base rate system to determine the lending rates for commercial banks only.
- 2. Any loans taken from finance companies and non-banking financial companies will also fall under this system.

Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2