

Which of the above statement/s is/are correct regarding Liberalisation in India?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

14. Which of the following is/are the characteristic features of the new GDP calculation methodology?

1. The base year for calculation of data have been changed to 2012-13.
2. There is a shift from factor-cost-based method to market-cost-based method in calculation.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

15. Which of the following statements is/are *not* correct regarding the Strategic and Minority sale?

- (a) Strategic sale involves the sale of maximum 51 % state of a Public Sector Unit (PSU) to the private sector.
- (b) The control and management of PSU remains with the government in minority sale.
- (c) Strategic sale is done through a process of competitive bidding and subsequent sales to the partner.
- (d) None of the above

16. Regarding National Food for Work Programme (NFFWP), consider the following statements:

1. It was launched in 150 most backward districts of the country, identified by the planning commission in consultation with the Ministry of Rural Development and the State Governments.
2. The scheme was 100% centrally sponsored and was open to all rural poor who were in need of wage employment and wanted to do manual and unskilled work.
3. The approach of NFFWP is based on the trickledown theory of economic development.

4. The programme has now been subsumed in National Rural Employment Guarantee Act.

Which of the above statement/s is/are correct?

- (a) 1, 2 and 4 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 3 only
- (d) 1, 3 and 4 only

17. We need investment in human capital to produce more human capital out of human resources. Which of the following are the sources of human capital?

1. Investment in education
2. Investment in health
3. Expenditure incurred for acquiring information relating to the labour market

Select the correct option from the codes given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

18. With respect to credit and marketing in rural areas, consider the following statements:

1. The National Bank for Agriculture and Rural Development (NBARD) was set up as an apex body to coordinate the activities of all institutions involved in the rural financing system.
2. The Green Revolution led to the diversification of the portfolio of rural credit towards production- oriented lending.

Which of the above statement/s is/are *incorrect*?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

19. Consider the following statements regarding Sustainable Development and Organic Farming:

1. Efforts in evolving technologies which are eco-friendly are essential for sustainable development.